

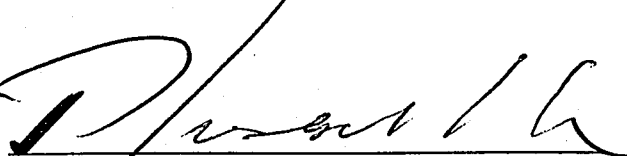
GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That YOUNG CHEOL NHO and HELEN NHO, HUSBAND AND WIFE and STEVE D. CHUN and SILVIA CHUN, HUSBAND AND WIFE in consideration of \$1.00 PLUS, the receipt of which is hereby acknowledged, do hereby Grant, Bargain, Sell and Convey to ANN KIM, A SINGLE WOMAN and to the heirs and assigns of such Grantee forever, all that real property situated IN THE CITY OF Stateline, NV 89449, County of Douglas, State of Nevada, bounded and described as follows:


SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

Witness _____ hand _____ this _____ day of _____, 19 _____


YOUNG CHEOL NHO


STEVE D. CHUN


HELEN NHO

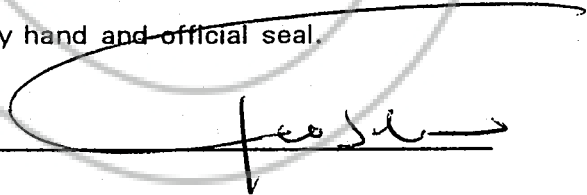

SILVIA CHUN

THIS INSTRUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY. NO LIABILITY, EXPRESS, OR IMPLIED, IS ASSUMED AS TO ITS REGULARITY OR SUFFICIENCY NOR AS TO ITS AFFECT, IF ANY, UPON TITLE TO ANY REAL PROPERTY DESCRIBED THEREIN.

California
STATE OF NEVADA
COUNTY OF *Los Angeles*

ON *11/3/00*, before me, *Francisco J. Higuera*, personally appeared *Young Cheol Nho, Helen Nho, Steve D. Chun and Silvia Chun* personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

Signature 

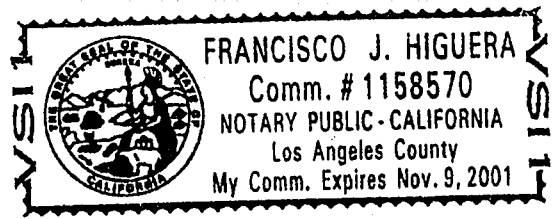
RECORDING REQUESTED BY AND MAIL TO:

NAME: TSI TITLE & ESCROW, INC.
ADDRESS: P.O. BOX 7197
CITY/ST/ZIP: STATELINE, NV. 89449

If applicable mail tax statements to:

NAME: TAHOE SUMMIT VILLAGE
ADDRESS: P.O. BOX 4917
CITY/ST/ZIP: STATELINE, NV. 89449

SPACE BELOW THIS LINE FOR RECORDERS USE ONLY



0503365

BK 1100PG2857

DESCRIPTION SHEET

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

A TIMESHARE INTEREST COMPRISED OF THE FOLLOWING:

PARCEL ONE:

AN UNDIVIDED 1/51ST INTEREST IN AND TO THAT CERTAIN CONDOMINIUM ESTATE DESCRIBED AS FOLLOWS:

- (a) CONDOMINIUM UNIT NO. 15, BUILDING B, AS SET FORTH IN THE CONDOMINIUM MAP OF LOT 33, TAHOE VILLAGE UNIT NO. 2, THIRD AMENDED MAP, RECORDED FEBRUARY 26, 1981, AS DOCUMENT NO. 53850, OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA, DURING ONE (1) "USE PERIOD" WITH THE SWING "SEASON" AS DEFINED IN THE DECLARATION OF TIME SHARE COVENANTS, CONDITIONS AND RESTRICTIONS, ORIGINALLY RECORDED ON APRIL 5, 1983 AS DOCUMENT NO. 78473, AND AS RE-RECORDED ON MAY 24, 1983 AS DOCUMENT NO. 80819, OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA, AND THE DECLARATION OF TIME SHARE COVENANTS, CONDITIONS, AND RESTRICTIONS RECORDED ON OCTOBER 24, 1983 AS DOCUMENT NO. 88976 AND AS AMENDED BY THE FIRST AMENDMENT TO DECLARATION OF TIME SHARE COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED ON NOVEMBER 10, 1983 AS DOCUMENT NO. 090832, OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA.
- (b) AN UNDIVIDED 1/11TH INTEREST IN AND TO THE COMMON AREA DESIGNATED, DEPICTED AND DESCRIBED IN THE CONDOMINIUM MAP OF LOT 33, BUILDING B, TAHOE VILLAGE UNIT NO 2, THIRD AMENDED MAP, RECORDED FEBRUARY 26, 1981 AS DOCUMENT NO. 53850, OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA, DURING AND FOR THE "USE PERIOD" SET FORTH IN SUBPARAGRAPH (a) ABOVE.

PARCEL TWO:

A NON-EXCLUSIVE RIGHT TO USE THE "SPECIAL COMMON RIGHT" AS DEFINED, AND FOR THE PURPOSES AND ON THE TERMS AND CONDITIONS SET FORTH, IN THAT CERTAIN DECLARATION OF ANNEXATION (TAHOE SUMMIT VILLAGE) AND GRANT, BARGAIN AND SALE DEED RECORDED MAY 27, 1987, IN BOOK 587 AT PAGE 264 AS DOCUMENT NO. 155368, OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA DURING AND FOR THE "USE PERIOD" SET FORTH IN SUBPARAGRAPH (a) ABOVE.

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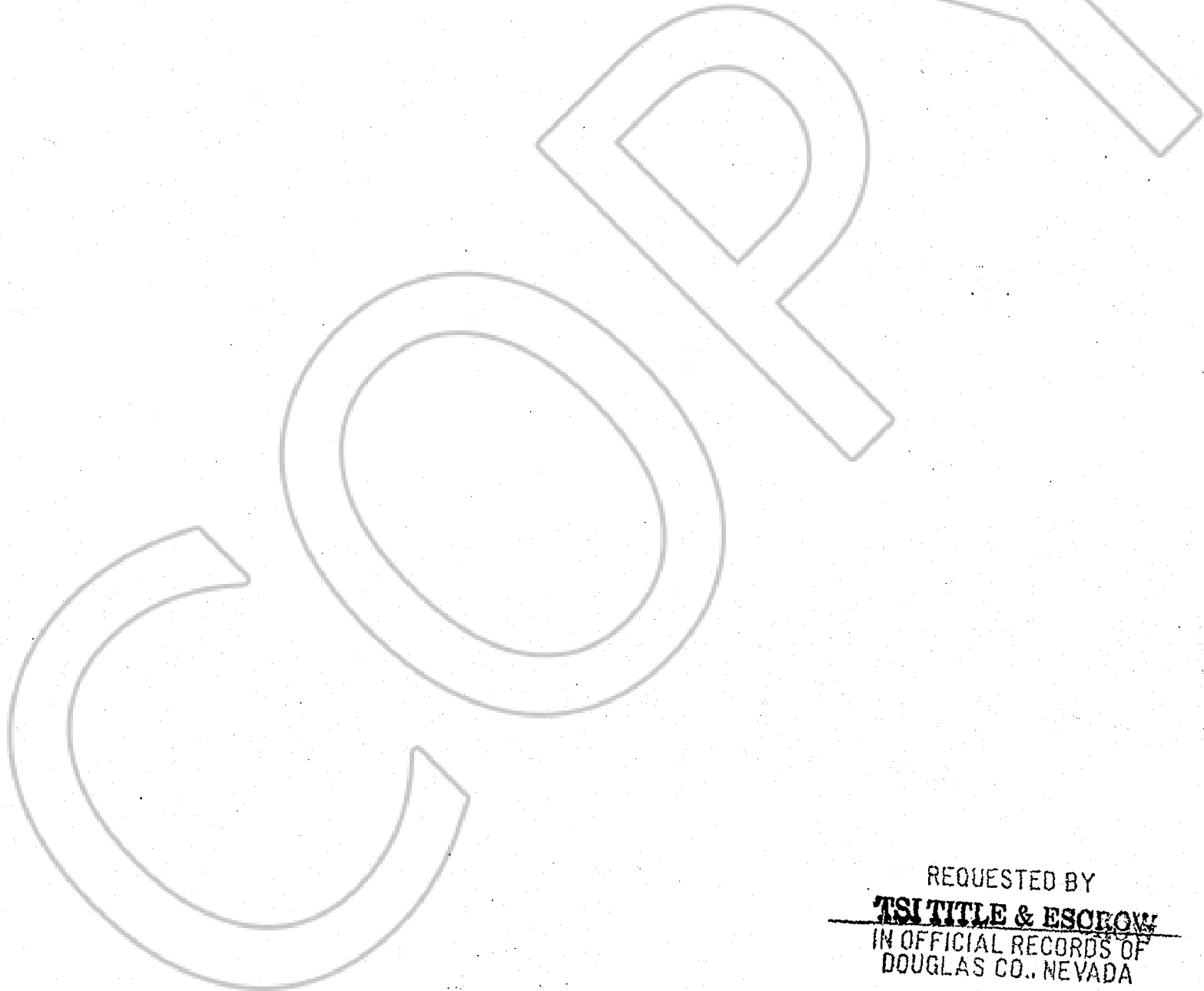
BK 1100PG2858

PARCEL THREE:

A NON-EXCLUSIVE RIGHT TO USE THE REAL PROPERTY KNOWN AS COMMON AREA ON THE OFFICIAL MAP OF TAHOE SUMMIT VILLAGE UNIT NO. 2, RECORDED MARCH 29, 1974 AS DOCUMENT NO. 72495, OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA, AS AMENDED AND MODIFIED, FOR ALL THOSE PURPOSES PROVIDED FOR IN THE DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS RECORDED JANUARY 11, 1973, S DOCUMENT NO. 63681, OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA AND AS AMENDED BY INSTRUMENTS RECORDED WITH SAID COUNTY AND STATE ON SEPTEMBER 28, 1973 AS DOCUMENT NO. 69063 IN BOOK 973, PAGE 812 AND JULY 2, 1976 AS DOCUMENT NO. 01472 IN BOOK 776, PAGE 87 OF OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA DURING AND FOR THE "USE PERIOD" SET FORTH IN SUBPARAGRAPH (a) ABOVE.

THE ABOVE DESCRIBED EXCLUSIVE AND NON-EXCLUSIVE RIGHTS MAY BE APPLIED TO ANY AVAILABLE UNIT IN THE PROJECT DURING SAID USE PERIOD WITH IN SAID SEASON.

APN# 41-290-06



REQUESTED BY
TSI TITLE & ESCROW
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 NOV 15 PM 2:43

LINDA SLATER
RECORDER

\$ ^{9.00} PAID *ls* DEPUTY

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