

WHEN RECORDED, RETURN TO:

WESTERN TITLE COMPANY, INC.

1626 HIGHWAY 395

MINDEN, NEVADA 89423

APN: 1420-32-001-005

SUBORDINATION AGREEMENT

Application No. 83007CAC

THAT CERTAIN DEED OF TRUST dated MAY 10, 2000, executed by CARSON VALLEY CHRISTIAN CENTER, LTD., a Nevada non-profit corp, as Trustor, to S.B.S. TRUST DEED NETWORK, a California corporation, as Trustee, for AMERICAN BAPTIST CREDIT UNION, as Beneficiary, recorded MAY 25, 2000, in Book 500 at Page 544, of Official Records of the County Recorder of DOUGLAS County, State of NEVADA given to secure an indebtedness of \$ 500,000.00, with all other sums secured thereby,

IS HEREBY SUBORDINATED AND MADE SUBJECT TO

that certain ~~Deed~~ ^{Additional Advance} ~~dated~~ April 17, 2000 for \$76,447.52, executed by

CARSON VALLEY CHRISTIAN CENTER, as Trustor,

to WESTERN TITLE COMPANY, INC., as Trustee,

for AMERICAN BAPTIST CHURCHES OF THE WEST, as Beneficiary,

recorded ~~herein~~ herewith, or on 11-20-00, in Book 1100, at

Page 3780 of Official Records of said County and State. The undersigned does

hereby authorize the filling in of any and all blanks herein after the execution here-

of by the undersigned, ratifying the same so that the same is valid and of the same

force and effect as if filled in prior to the execution of these presents, and does

hereby authorize the recordation of this Subordination.

IN WITNESS WHEREOF, the Undersigned has executed this Subordination this 7th day

of June, 2000, 19

STATE OF) ss
COUNTY OF)

On this day of 19 before me, the undersigned a Notary Public in and for said County personally appeared

AMERICAN BAPTIST CREDIT UNION
BY: Susan Goncharenko

Susan Goncharenko
Assistant Vice President - C.R.
For Recorder Use

known to me to be the person whose name subscribed to the foregoing instrument and acknowledged that he executed the same, freely and voluntarily and for the uses and purposes therein mentioned.

Notary Public in and for said County and State

KEN R. MURPHY
Commission # 1177938
Notary Public - California
Los Angeles County
Comm. Expires Apr 10, 2002

0503595
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CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California

County of Los Angeles

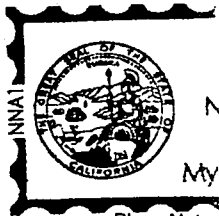
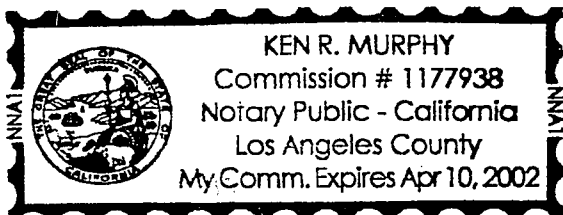
} ss.

On June 7, 2000, before me, Ken R. Murphy, Notary Public,
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared Susan Goncharenko

Name(s) of Signer(s)

- personally known to me
 proved to me on the basis of satisfactory evidence



Place Notary Seal Above

to be the person(s) whose name(s) (is)are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Ken R. Murphy
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Subordination Agreement

Document Date: June 7, 2000 Number of Pages: 1

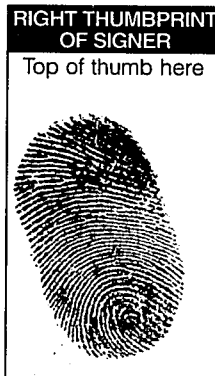
Signer(s) Other Than Named Above: N / A

Capacity(ies) Claimed by Signer

Signer's Name: Susan Goncharenko

- Individual
 Corporate Officer — Title(s): A.V.P. Church Relations
 Partner — Limited General
 Attorney in Fact
 Trustee
 Guardian or Conservator
 Other: _____

Signer Is Representing: American Baptist Credit Union



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COPY

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 NOV 20 AM 9:06

0503595

LINDA SLATER
RECORDER

BK 1100PG3785

\$ 9.00 PAID *Al* DEPUTY