RECORDING REQUESTED BY, AND
WHEN RECORDED MAIL TO:
PROVIDENT FUNDING ASSOCIATES, L.P.
PO BOX 5913
SANTA ROSA, CA 95402-5913

Corporation Assignment of Deed of Trust

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AN IOWA CORPORATION 699 Walnut Street

Des Moines, IA 50392-0710

all beneficial interest under that certain Deed of Trust dated 4/27/1998 executed by WALTER H. OTTO, III AND CYNTHIA L. OTTO, HUSBAND AND WIFE, Trustor, to FIRST AMERICAN TITLE INSURANCE COMPANY, A CALIFORNIA CORPORATION, Trustee, and recorded as Instrument No. 0439011 on 5/6/1998 in book 0598, page 0951-0962, of Official Records in the County Recorder's office of DOUGLAS County, Nevada and secured by land as described in said Deed of Trust and commonly known as:

1664 LANTANA DRIVE MINDEN, NV 89423

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

ANN F. GRACE / ASST. VICE PRESIDENT

PROVIDENT FUNDING ASSOCIATES L.P., A CALIFORNIA LIMITED PARTNERSHIP

State of CALIFORNIA County of SONOMA

On 11/2/2000 before me, MICHELE DI TOMASO personally appeared ANN F. GRACE personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature -

PREPARED BY

MARY UNDERWOOD

PROVIDENT FUNDING ASSOC. L.P

1235 N. DUTTON AVE. SUITE E

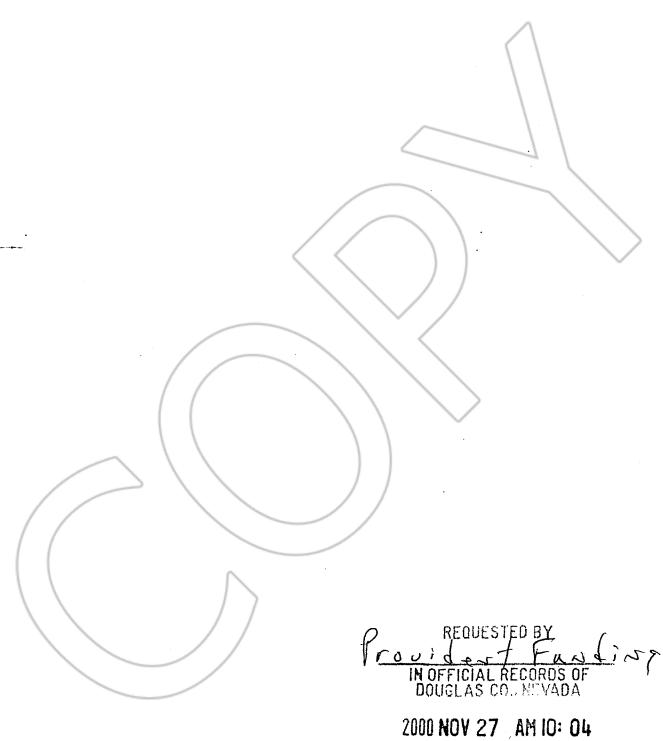
SANTA ROSA, CA 95401

MICHELE DI TOMASO
Commission # 1207347
Notary Public - California
Sonoma County
My Comm. Expires Jan 9, 2003

Investor Loan #: 3755261-9 Loan #: 70804287

Report: 1129A

0503845 BK | 100PG4806



0503845 BK 1 1 0 0 PG 4 8 0 7

LINDA SLATER RECORDER