

000101544

WHEN RECORDED MAIL TO:
STEWART TITLE OF DOUGLAS COUNTY
1650 N. Lucerne
Minden, Nevada 89423

MEMORANDUM OF OPTION TO PURCHASE

On 20 NOVEMBER, 2000, KATHLEEN ELAINE GRAF, as Trustee of the KATHLEEN ELAINE GRAF TRUST AGREEMENT dated May 17, 1973, as Optionor, entered into an Option to Purchase Agreement with CLIFTON MILLS, as Optionee, for that certain real property situate, lying and being in the County of Douglas, State of Nevada, being Assessor's Parcel No. 1320-31-501-003, commonly known as 1682 Mackland Avenue, Minden, Nevada, more particularly described as follows:

Parcel 2 of Parcel Map No. 2 for STONEGATE, A LIMITED PARTNERSHIP, according to the map thereof, filed in the Office of the Douglas County Recorder for the State of Nevada on January 12, 1989, in Book 189, Page 1488, as Document No. 194324.

Said option period shall be in effect to and including 30 AUGUST, 2001.

DATED: This 20th day of NOVEMBER, 2000.

KATHLEEN ELAINE GRAF TRUST AGREEMENT
dated May 17, 1973

By Kathleen Elaine Graf
Kathleen Elaine Graf, Trustee

Optionor

Clifton Mills
CLIFTON MILLS

Optionee

