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WHEN RECORDED MAIL TO:
STEWART TITLE OF DOUGLAS COUNTY
1650 N. Lucerne
MInden, Nevada 89423

MEMORANDUM OF OPTION TO PURCHASE

On November, 2000, KATHLEEN ELAINE GRAF, as Trustee of the KATHLEEN ELAINE GRAF TRUST AGREEMENT dated May 17, 1973, as Optionor, entered into an Option to Purchase Agreement with CLIFTON MILLS, as Optionee, for that certain real property situate, lying and being in the County of Douglas, State of Nevada, being Assessor's Parcel No. 1320-31-501-003, commonly known as 1682 Mackland Avenue, Minden, Nevada, more particularly described as follows:

Parcel 2 of Parcel Map No. 2 for STONEGATE, A LIMITED PARTNERSHIP, according to the map thereof, filed in the Office of the Douglas County Recorder for the State of Nevada on January 12, 1989, in Book 189, Page 1488, as Document No. 194324.

Said option period shall be in effect to and including 30 August, 2001.

DATED: This 20th day of November, 2000.

KATHLEEN ELAINE GRAF TRUST AGREEMENT dated May 17, 1973

By Carline Graf, Trustee

Optionor

CLIFTON MILLS

Optionee

STATE OF NEVADA

CLALLAM:

SS.

COUNTY OF DOUGLAS)

This instrument acknowledged was before November 20 2000, by KATHLEEN ELAINE GRAF, as Trustee of the KATHLEEN ELAINE GRAF TRUST AGREEMENT dated May 17, 1973.



Notary

STATE OF NEVADA

SS.

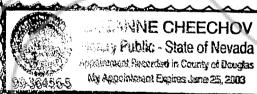
COUNTY OF DOUGLAS)

This instrument was acknowledged before me on 2000, by CLIFTON MILLS.

SUZAMNE CHEECHOV

Name Public - State of Nevada appearagest or perded in County of Douglas My Apparametent Expires June 25, 2003

lakle Notary Public



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McDonald Carano Wilson McCune BERGIN FRANKOVICH & HICKS LLP ATTORNEYS AT LAW RENO, NEVADA 89505-2670

REQUESTED BY STEWART TITLE of DOUGLAS COUNTY

IN OFFICIAL RECORDS OF DOUGLAS CO., MEVADA

2000 DEC - 1 AM 10: 31

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