T.S.'No.: 00-08-0583 Loan No.: 0094229938 2000 - 32422- CTO

NOTICE OF RESCISSION OF DECLARATION OF DEFAULT AND DEMAND FOR SALE AND OF NOTICE OF BREACH AND ELECTION TO CAUSE SALE

NOTICE IS HEREBY GIVEN THAT: Nevada Mortgagee Assistance Company, LLC is the duly appointed Trustee under a Deed of Trust dated October 19, 1993, executed by Marvin M. Denunzio and Linda R. Denunzio, as trustor to secure certain obligations in favor of North American Mortgage Company, recorded Instrument No. 321451, on October 29, 1993, in Book 1093, Page 6026 of Official Records in the Office of the Recorder of Douglas County, Nevada describing land therein as more fully described on the above referenced deed of trust.

Said obligations including one note for the sum of \$70,000.00.

Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded or August 15, 2000 in the office of the Recorder of Douglas County, Nevada, Instrument No. 497774, in Book 0800, Page 2945, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: December 11, 2000 NEVADA MORTGAGEE ASSISTANCE COMPANY, LLC

By: Nannon W

State of NEVADA } ss. Shannon White
County of Clark } Trustee Sale Officer

On December 11, 2000, before me, Laura Schnetzer Notary Public, personally appeared __Shannon White__ personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

Nevada Mortgagee Assistance Company, LLC

4411 South Pecos Road

Signature

Las Vegas, Nevada 89121

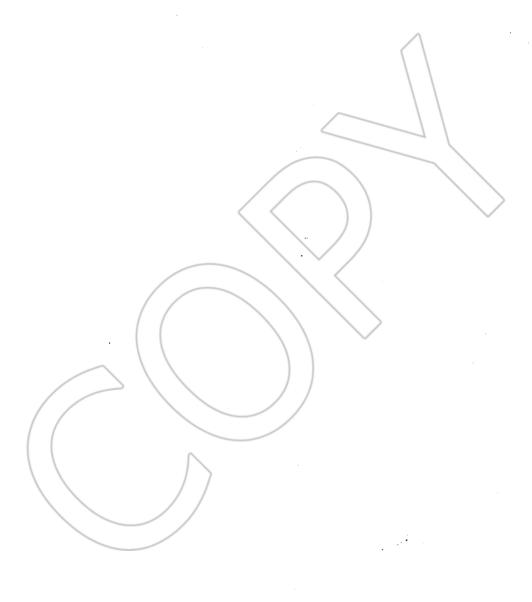
(702) 435-4300 Telephone

(702) 435-4181 Facsimile

Denunzio / 00-08-0583

Notary Public, State of Appointment No. 00-64044-1
My Appt. Expires July 27, 2004

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REQUESTED BY

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

2000 DEC 13 AM 11: 24

LINDA SLATER RECORDER

\$800 PAID &3 DEPUTY

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