



FIRST AMENDMENT TO THE MINDEN-TAHOE AIRPORT 8 P12:10

BILL M. SANDERSON LEASE AGREEMENT

This first amendment to the real property lease agreement dated January 1, 1999, is made on November 2, 2000, between Douglas County, by the Douglas County Board of Commissioners, ("Landlord"), whose address is Post Office Box 218, Minden, Nevada, 89423, and Bill M. Sanderson ("Tenant"), whose address is PMB #466, 774 Mays Blvd #10, Incline Village, NV 89451 who agree as follows:

RECITALS

This amendment is made with reference to the following facts and objectives:

- a. Landlord entered into a written lease agreement for the parcel on January 1, 1999, with C. Reade Kaley (Kaley Building Parcel-1).
- b. On November 2, 2000, the lease (Kaley Building Parcel-1) was assigned from C. Reade Kaley to Bill M. Sanderson.
- c. The Tenant desires to amend the monthly payment schedule of the lease to an annual payment.

The parties agree to amend the lease as follows:

6. <u>RENT</u> is amended to change the payment schedule by replacing the first two and next to last sentences with the following:

Tenant shall pay County an annual rent for the use of premises, payable in advance on the first day of the month on the anniversary of the lease. The initial annual rent amount is \$176.50 (1,531.56 square feet x 11.5242 cents).

In no case shall the minimum annual rent be less than the rent in effect immediately prior to the adjustment date then occurring.

COUNTY

TENANT

DOUGLAS COUNTY,

BILL M. SANDERSON

a political subdivision of the State of Nevada

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Bill M. Sanderson

Chair, Douglas County Commissioners

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Jim Braswell
Operational Services Director

Approved as to form:

By Lobert J. Morris
Robert Morris
Chief Deputy District Attorney

Attest:

Barbara Reed, Clerk
BY: J. J. J. DEPUTY
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DOUGLAS CO. HEVADA

Recommended for approval and approved as to content:

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LINDA SLATER RECORDER

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CERTIFIED COPY

The document to which this certificate is attached is a full, true and correct copy of the original on file and on record in my office.

DATE: State of Nevada in and for the County of Douglas.

by Ololl Juliper Deputy

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