

NF
Airport

FILED
NO. 2000-183

APPROVED 11/2/2000 COMMISSIONERS MEETING

DEC 18 P12:10

FIRST AMENDMENT TO THE MINDEN-TAHOE AIRPORT

**CEDAR ASSETS, LLP
AIRPORT LEASE AGREEMENT**

[Signature]
DEPUTY

This first amendment to the real property lease agreement dated January 1, 1999, is made on November 2, 2000, between Douglas County, by the Douglas County Board of Commissioners, ("Landlord"), whose address is Post Office Box 218, Minden, Nevada, 89423, and Cedar Assets, LLP ("Tenant"), whose address is PMB #466, 774 Mays Blvd #10, Incline Village, NV 89451 who agree as follows:

RECITALS

This amendment is made with reference to the following facts and objectives:

- a. Landlord entered into a written lease agreement for the parcel on January 1, 1999, with C. Reade Kaley (Kaley Building Parcel-2).
- b. On November 2, 2000, the lease (Kaley Building Parcel-2) was assigned from C. Reade Kaley to Cedar Assets, LLP.
- c. The Tenant desires to amend the monthly payment schedule of the lease to an annual payment.

The parties agree to amend the lease as follows:

6. RENT is amended to change the payment schedule by replacing the first two and next to last sentences with the following:

Tenant shall pay County an annual rent for the use of premises, payable in advance on the first day of the month on the anniversary of the lease. The initial annual rent amount is \$176.50 (1,531.56 square feet x 11.5242 cents).

In no case shall the minimum annual rent be less than the rent in effect immediately prior to the adjustment date then occurring.

COUNTY

TENANT

DOUGLAS COUNTY,
a political subdivision of the State
of Nevada

CEDAR ASSETS, LLP

By *Jacques Etchegoyhen*
Jacques Etchegoyhen
Chair, Douglas County Commissioners

By *Bill M. Sanderson*
Bill M. Sanderson
Cedar Assets, LLC

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BK1200PG3645

Recommended for approval
and approved as to content:

By *Jim Braswell*
Jim Braswell
Operational Services Director

Approved as to form:

By *Robert J. Morris*
Robert Morris
Chief Deputy District Attorney

Attest:

By *Barbara Reed* Date *11-3-00*
Barbara Reed, Clerk

BY: *L. Lynch*, DEPUTY

i:\airport\leases\Cedar Assets LLP Amendment (Parcel 2).doc

REQUESTED BY
DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 DEC 19 AM 11:54

LINDA SLATER
RECORDER

\$ *2* PAID *2* DEPUTY

0505296

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CERTIFIED COPY

The document to which this certificate is attached is a full, true and correct copy of the original on file and on record in my office.

DATE: *December 18, 2000*
B. Reed Clerk of the *9th* Judicial District Court
of the State of Nevada, in and for the County of Douglas.

By *Carol M. Mullock* Deputy

SEAL