

A.P.N. 0000-05-312-200
 Order No.
 Escrow No. 2000-36955-KJP
 When Recorded Mail To:
 Aspen Realty
 P.O. Box 11520
 Zephyr Cove, NV 89448

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made December 22, 2000 between

Conrad J. Gaiser and Audrey L. Gaiser, Trustees of the Conrad J. and Audrey L. Gaiser Family Revocable Trust, TRUSTOR,

whose address is P.O. Box 534 Zephyr Cove NV
 (Number and Street) (City) (State)

FIRST AMERICAN TITLE COMPANY, a Nevada corporation, TRUSTEE,

whose address is P.O. Box 645, Zephyr Cove, NV 89448 and, BENEFICIARY,

Aspen Realty, a California Corporation

whose address is P.O. box 11520, Zephyr Cove, Nv 89448

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the County of Douglas, State of NEVADA described as:

Lot 29, in Block, as shown on the map of ROUND HILL VILLAGE, UNIT NO 2, filed August 31, 1965, in the Office of the County Recorder of Douglas County, Nevada as Document No. 29312.

DUE ON SALE

Note and deed of trust to contain the following or similar provision: "In the event the undersigned should sell, transfer or convey, OR contract to sell, transfer or convey the real property encumbered by such deed of trust and note, or any portion thereof, or any interest therein, at the option of the holder of this note, the then unpaid balance of principal and interest due hereunder shall become due and payable although the time of maturity as expressed hereinabove shall not have arrived. Beneficiary's consent of an assumption of one such transaction shall not be deemed to be a waiver of the right to require consent to future or successive transactions."

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$26,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed if Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. NO.
Churchill	39 Mortgages	363	115384	Lincoln			45902
Clark	850 Off. Rec.		682747	Lyon	37 Off. Rec.	341	100661
Douglas	57 Off. Rec.	115	40050	Mineral	11 Off. Rec.	129	89073
Elko	92 Off. Rec.	652	35747	Nye	105 Off. Rec.	107	04823
Esmeralda	3-X Deeds	195	35922	Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec.	138	45941	Pershing	11 Off. Rec.	249	66107
Humboldt	28 Off. Rec.	124	131075	Storey	"S" Mortgages	206	31506
Lander	24 Off. Rec.	168	50782	Washoe	300 Off. Rec.	517	107192
				White Pine	295 R. E. Records	258	

Shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address above set forth.

STATE OF NEVADA)
)
 County of DOUGLAS) ss.

Signature of Trustor
 ✓ Conrad J. Gaiser
 Conrad J. Gaiser, Trustor

On DECEMBER 22, 2000
 personally appeared before me, a Notary Public,
 CONRAD J. GAISER, TRUSTEE and
 AUDREY L. GAISER, TRUSTEE

✓ Audrey L. Gaiser
 Audrey L. Gaiser, Trustee

Who acknowledged that he executed the above Instrument.
 Jeremy Biggs Notary Public

JEREMY BIGGS
 Notary Public - State of Nevada
 Appointment Recorded in Douglas County
 No: 98-4809-5 - Expires September 3, 2002

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STATE OF NEVADA,

ss.

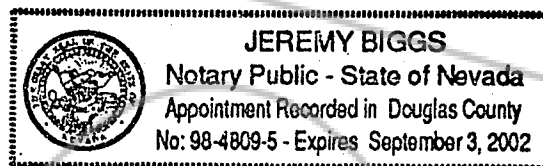
County of DOUGLAS

On DECEMBER 22, 2000 personally appeared before me, a notary public, CONRAD J. GAISER and AUDREY L. GAISER personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed the instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office in the County of DOUGLAS the day and year in this certificate first above written.

Jeremy Biggs

Signature of Notary



REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 JAN -4 PM 3: 20

LINDA SLATER
RECORDER

\$ 8.00 PAID KJ DEPUTY

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