

010500208

TS No. :01-6118-02

Loan No.:11235553/BLADES

APN 1320-14-002-006

**NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE
SELL OF REAL PROPERTY UNDER DEED OF TRUST**

NOTICE IS HEREBY GIVEN THAT: The Wolf Firm, A Law Corporation is the duly appointed Trustee under a Deed of Trust dated **06/12/2000**, executed by **JERRY BLADES AND REGINA BLADES, HUSBAND AND WIFE, AS JOINT TENANTS**, as trustor in favor of **SAXON MORTGAGE, INC.**, recorded **06/22/2000**, under instrument no. **0494515**, in book **0600**, page **4572**, of Official Records in the office of the County recorder of **Douglas**, County, Nevada securing, among other obligations.

ONE (1) for the Original sum of **\$529,750.00**, that the beneficial interest under such Deed of Trust and the obligations secured hereby are presently held by the undersigned; that a breach of and default in the obligations for which such Deed of Trust is security has occurred or that payment has not been made of:

THE INSTALLMENT OF PRINCIPAL, INTEREST, AND MONTHLY ESCROW WHICH BECAME DUE ON 11/01/2000 AND ALL SUBSEQUENT INSTALLMENTS, TOGETHER WITH LATE CHARGES AS SET FORTH IN SAID NOTE AND DEED OF TRUST, ADVANCES, ASSESSMENTS, AND ATTORNEY'S FEES, IF ANY.

That by reason thereof the present Beneficiary under such deed of Trust has executed and delivered to said duly appointed Trustee a written Declaration of Default and Demand for Sale and has deposited with said duly appointed Trustee such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

You may have the right to cure the default hereon and reinstate the one obligation secured by such Deed of Trust above described. Section NRS 107.080 permits certain defaults to be cured upon the Payment of the amounts required by that statutory section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following recording and mailing of this Notice to Trustor or Trustors's successor in interest, the right of reinstatement will terminate and the property may thereafter be sold. The Trustor may have the right to bring a court action to assert the nonexistence of a default or any other defense of Trustor to acceleration and Sale.

(page 1 of 2)

0506371

BK0101PG1101

To determine if reinstatement is possible and the amount, if any, to cure the default, contact:

Meritech Mortgage Services, Inc.
C/O THE WOLF FIRM
A LAW CORPORATION
18 CORPORATE PLAZA DRIVE
NEWPORT BEACH, CA 92660-7901

Phone: (949) 720-9200
Fax: (949) 729-4644

Dated: January 04, 2001

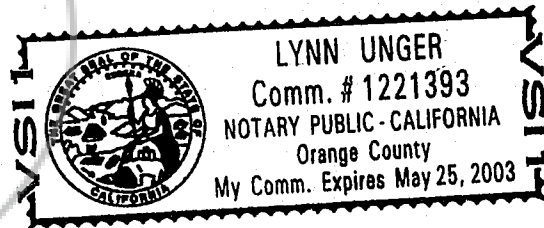
The Wolf Firm, A Law Corporation as agent for beneficiary

By: Sindy Clements
Sindy Clements, Sr. Trustee Sale Officer

State of California }ss
County of Orange }

On January 04, 2001 before me, LYNN UNGER Notary Public, personally appeared SINDY CLEMENTS personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. WITNESS my hand and official seal.

Signature Lynn Unger (Seal)
LYNN UNGER



WHEN RECORDED MAIL TO:
THE WOLF FIRM
A LAW CORPORATION
18 CORPORATE PLAZA DRIVE
NEWPORT BEACH, CA 92660-7901

(PAGE 2 OF 2)

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 JAN -5 PM 3: 32

LINDA SLATER
RECORDER
\$ 8.00 PAID KJ DEPUTY

0506371
BK0101PG1102