

K.P.N.: 1220-24-201-026
T.S. No.: 00-10-0920
Loan No.: 0012848727
2000-34938-CTO

**NOTICE OF RESCISSION OF DECLARATION OF DEFAULT
AND DEMAND FOR SALE AND OF NOTICE OF BREACH
AND ELECTION TO CAUSE SALE**

NOTICE IS HEREBY GIVEN THAT: Nevada Mortgage Assistance Company, LLC is the duly appointed Trustee under a Deed of Trust dated December 22, 1998, executed by Jerry G. Olson and Brenda Olson, as trustor to secure certain obligations in favor of FT Mortgage Companies D/B/A Sunbelt National Mortgage, A Kansas Corporation, recorded Instrument No. 0457824, on December 31, 1998, in Book 1298, Page 7744 of Official Records in the Office of the Recorder of Douglas County, Nevada describing land therein as more fully described on the above referenced deed of trust.

Said obligations including one note for the sum of \$150,000.00.

Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on **October 11, 2000** in the office of the Recorder of Douglas County, Nevada, Instrument No. , in Book , Page , of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: **January 3, 2001**

NEVADA MORTGAGEE ASSISTANCE COMPANY, LLC

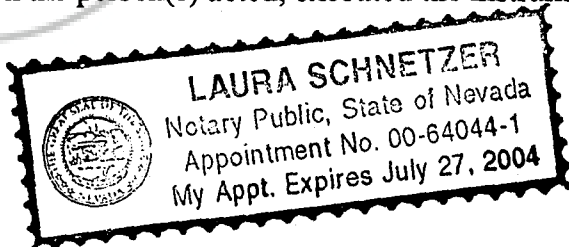
By: *Shannon White*
Shannon White
Trustee Sale Officer

State of **NEVADA** } ss.
County of **Clark** }

On January 3, 2001, before me, Laura Schnetzer Notary Public, personally appeared Shannon White personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature *Laura Schnetzer* (Seal)



RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:
Nevada Mortgage Assistance Company, LLC
4411 South Pecos Road
Las Vegas, Nevada 89121
(702) 435-4300 Telephone
(702) 435-4181 Facsimile

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 JAN -8 AM 11: 25

Olson / 00-10-0920

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LINDA SLATER
RECORDER

BK0101PG1201

\$7.00 PAID *KQ* DEPUTY