

AFTER RECORDING RETURN TO:  
BEACH ENTERPRISES LLC  
418 TICO ROAD  
OJAI, CA 93023

**RELEASE OF ASSIGNMENT OF LEASES AND RENTS  
FOR SECURITY PURPOSES ONLY**

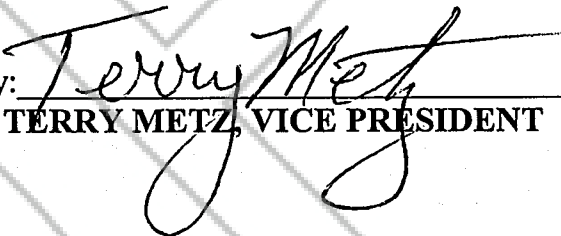
**THIS RELEASE OF ASSIGNMENT OF LEASES AND RENTS FOR SECURITY PURPOSES ONLY**, dated **JANUARY 26, 2001**, by and between **U.S. BANK NATIONAL ASSOCIATION**, as the First Party, and **BEACH ENTERPRISES LLC**, a Nevada limited liability company, as the Second Party.

**WHEREAS**, On **JANUARY 20, 1999**, the Second Party assigned interest in **LEASES AND RENTS**, to secure the sum of **\$762,500.00** and interest, and **RECORDED** in the office of the County of **DOUGLAS**, State of **NEVEDA** on **FEBRUARY 1, 1999**, in **BOOK 299, PAGE 281, DOCUMENT NO. 460085**, of Official Records. The First Party does hereby acknowledge that the said **Deed of Trust** has been **FULLY SATISFIED AND DISCHARGED**, and does hereby authorize and direct the said county to enter full satisfaction and Release the **ASSIGNMENT OF LEASES AND RENTS FOR SECURITY PURPOSES ONLY** thereof of record.

Property Legal Description attached.

IN WITNESS WHEREOF, said **BENEFICIARY** has caused this instrument to be executed by its proper officer and dated **JANUARY 26, 2001**.

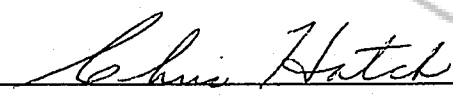
**U.S. BANK, NATIONAL ASSOCIATION,  
Beneficiary**

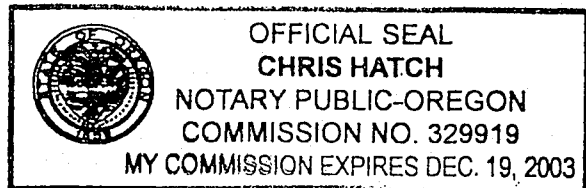
By:   
**TERRY METZ, VICE PRESIDENT**

State of Oregon County of Multnomah

In Multnomah County, State of Oregon, on **JANUARY 26, 2001**, before me, the undersigned, a Notary Public in and for the State of Oregon duly commissioned and sworn, personally appeared **TERRY METZ**, of **U.S. BANK NATIONAL ASSOCIATION** the Beneficiary that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and Deed of said Beneficiary, for the uses and purposes herein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above mentioned.

By   
Notary Public, Multnomah County, State of Oregon



Recording Requested By:  
WARD COOK, INC. P.O. BOX 5427, and PORTLAND, OR 97228-5427.  
FILE NUMBER 150006404290.

0508140

BK0201PG0524

**EXHIBIT "A"**

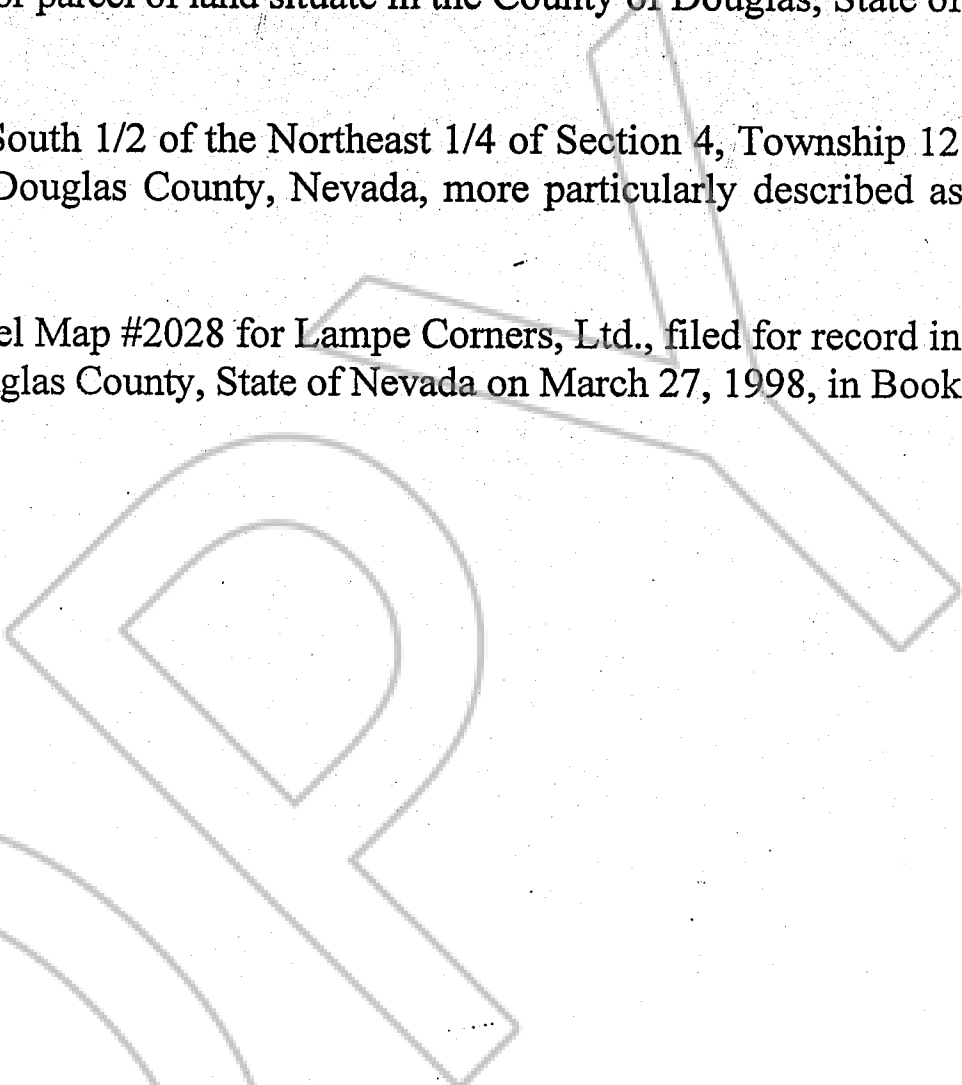
**(Legal description of the Property)**

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

A parcel of land located in the South 1/2 of the Northeast 1/4 of Section 4, Township 12 North, Range 20 East, M.D.B. & M., Douglas County, Nevada, more particularly described as follows:

PARCEL A, as set forth on Parcel Map #2028 for Lampe Corners, Ltd., filed for record in the office of the County Recorder of Douglas County, State of Nevada on March 27, 1998, in Book 398, Page 6343, Document No. 435999.

A.P.N. 1220-04-601-004  
1220-04-601-001



REQUESTED BY  
*Ward Cook Loan*  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA

2001 FEB -5 PM 2: 36

LINDA SLATER  
RECORDER

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0508140 <sup>8.00</sup> PAID *K2* DEPUTY

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