

A.P. No. 1220-22-110-049
Escrow No. 2001-38431-KM
R.P.T.T. \$227.50

WHEN RECORDED MAIL TO:

Mr. and Mrs. David W Hays
173 Carlo Drive
Goleta, CA 93117

GRANT, BARGAIN and SALE DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

Donald J. Moradian, a single man

do(es) hereby GRANT, BARGAIN and SELL to

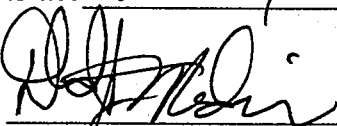
David W Hays and Donna J Hays, husband and wife as joint tenants

the real property situate in the County of Douglas, State of Nevada, described as follows:

Lot 125, as shown by map of GARDNERVILLE RANCHOS UNIT NO. 5, recorded in the Office of the Douglas County Recorder on November 4, 1970, in Book 80, Page 675, as Document No. 50056.

TOGETHER with all tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

Date January 22, 2001

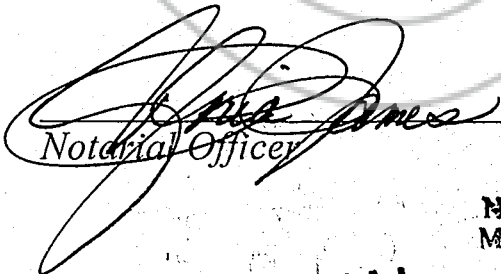


Donald J. Moradian

State of Nevada
County of Douglas

This instrument was acknowledged before me on January 22, 2001, by

DONALD J. MORADIAN


Notarial Officer

GLORIA P. JAMES
Notary Public, Wayne County, Michigan
My Commission Expires August 16, 2001

SEAL

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COPY

REQUESTED BY:
FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 FEB 23 AM 11:43

LINDA SLATER
RECORDER

\$ 8.00 PAID kg DEPUTY

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BK 0201 PG 459.1