WHEN RECORDED MAIL TO:

FIRST AMERICAN TITLE COMPANY P.O. Box 531 Reno, NV 89504 FORECLOSURE NO. 2001-40585-FC

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

IN THE MATTER of the Deed of Trust made by RICHARD V. COLLINS II, an unmarried man

To FIRST AMERICAN TITLE COMPANY OF NEVADA, Trustee, dated August 20, 1997, recorded August 27, 1997, as Document No. 0420307, in Book 0897, Page 4930 of Official Records in the office of the County Recorder of Douglas County, Nevada, securing among other obligations, a note for \$104250.00 in favor of Nevada State Bank or order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is security has occurred in that there has been a default in the payment of principal and interest installment in the sum of \$994.20 due June 1, 2000 together with all subsequent installments; any and all late charges; advances by beneficiary; taxes and/or assessments due; attorneys fees and foreclosure fees and costs.

There is now owing and unpaid upon said note the sum of \$94,266.71 principal and interest thereon from May 1,2000

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause the FIRST AMERICAN TITLE COMPANY OF NEVADA, Trustee thereunder, to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said Trustee a written declaration of said breach and default and a written demand for the sale of said property.

Dated: February 23, 2001

First American Title Company of Nevada, as Trustee

Sharon L. Ford, Vice President

STATE OF NEVADA COUNTY OF WASHOE

This instrument was acknowledged before me on February 23, 2001___

Sharon L. Ford

LUCY McGUIRE Notary Public - State of Nevada Appointment Recorded in Washoe County

No: 98-2088-2 - Expires April 24, 2002

REQUESTED BY

FIRST AMERICAN TITLE COL

IN OFFICIAL RECORDS OF DOUGLAS COL HEVADA

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