When recorded mail to: David N. Hegland 11613 Moorpark St. #5 Studio City, CA 91602

No.: 001505169

APN:1220-09-810-064 RPTT: \$52.65

TRUSTEE'S DEED UPON SALE

THIS INDENTURE, made February 28, 2001 between STEWART TITLE OF NORTHERN NEVADA, a Nevada corporation, as the duly appointed Trustee or substituted Trustee under the hereinafter mentioned Deed of Trust (herein called TRUSTEE), and David N. Hegland, an unmarried man (herein called GRANTEE)

WITNESSETH:

WHEREAS, by Deed of Trust dated September 25, 1998, and recorded September 30, 1998, in Book 998, at Page 6887, as Document No. 450774, of Official Records of Douglas County, State of Nevada, Harry Ruble, a married man as his sole and separate property did grant and convey the property herein described to Stewart Title of Douglas County, a Nevada corporation upon the Trusts therein expressed, to secure, among other obligations, payment of that certain promissory note and interest, according to the terms thereof; other sums of money advanced, and interest thereon; and

WHEREAS, breach and default occurred under the terms of said Deed of Trust in the particulars set forth in the Notice of Default and Election to Sell, to which reference is hereinafter made; and

WHEREAS, on July 19, 2000 the Owner of said note executed and delivered to Trustee written Declaration of Default and Demand for Sale, and pursuant thereto a Notice of Default and Election to cause Trustee to sell said property to satisfy the obligation secured by said Deed of Trust was recorded July 28, 2000, in Book 0700 at Page 4879, as Document No. 0496666, of Official Records of Douglas County, State of Nevada; and

WHEREAS, in consequence of said Declaration of Default, Election, Demand for Sale and in compliance with the terms of said Deed of Trust, Trustee executed its Notice of Trustee's Sale stating that said Trustee, by virtue of the authority in it vested, would sell at public auction to the highest bidder for cash, in lawful money of the United States of America, the property particularly therein and hereinafter described, said property being in the County of Doulgas, State of Nevada, and fixing the time and place of sale as February 28, 2001, at 10:30 o'clock A.M. at the office of the Trustee located at 401 Ryland Street, Reno, Nevada, and caused a copy of said Notice to be posted for twenty days successively in three public places in the City or Township of Eastfork where said property is located, and in three public places in the City of Reno, where said property was to be sold; and said Trustee caused a copy of said Notice to be published once a week for three successive weeks before the date of sale in the Reno Gazette Journal and the Record Courier, newspapers of general circulation printed an published in the County in which said real property is situated, the first date of such publication being February 7, 2001; and,

WHEREAS, copies of said recorded Notice of Default and said Notice of Sale were mailed to all those who were intitled thereto in accordance with Section 107.090 of Nevada Revised Statutes; and

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WHEREAS, all applicable statutory provisions of the State of Nevada and all of the provisions of said Deed of Trustee have been complied with as to acts to be performed and notices to be given; and

WHEREAS, at the time and place fixed as aforesaid, Trustee did sell at public auction, the property hereinafter described, to Grantee, the highest bidder, for the sum of \$40,046.66 paid in lawful money of the United States of America by the satisfaction of the indebtedness then secured by the said Deed of Trust, pro tanto.

NOW THEREFORE, Trustee, in consideration of the premises recited and by virtue of the authority vested in it by said Deed of Trust, does, by these presents, GRANT AND CONVEY, unto Grantee, but without any covenant, or warranty, expressed or implied, all that certain property situate in the County of Douglas, State of Nevada, described as follows:

Lot 324, as said lot is shown on the Official Plat of GARDNERVILLE RANCHOS UNIT NO. 2, filed in the office of the County Recorder of Douglas County, Nevada, on June 1, 1965, in Book 1 of Maps, filed as No. 28309, and Title Sheet amended on June 4, 1965, as Filing No. 28377.

IN WITNESS WHEREOF, said Trustee, has this day caused its corporated name and seal to be hereunto affixed by its Assistant Secretary, thereunto duly authorized by resolution of its Board of Directors.

Stewart Title of Northern Nevada, a Nevada Corporation.

By: Phillip E. Frink, Assistant Secretary

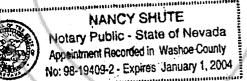
State of Nevada

) ss

County of Washoe

This instrument was acknowledged before me on February 28, 2001 by Phillip E. Frink, as Assistant Secretary of Stewart Title of Northern Nevada.

Notary Public



REQUESTED BY

STEWART TITLE OF BOUGLAS COUNTY

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

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LINDA SLATER
RECORDER

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