

GRANT, BARGAIN AND SALE DEED

THIS INDENTURE WITNESSETH: That for a valuable consideration, receipt of which is hereby acknowledged,

HOMER H. BRANNON ~~and MARJORIE M. BRANNON~~, Trustees of THE HOMER H. BRANNON AND MARJORIE M.

BRANNON DECLARATION OF TRUST, dated September 24, 1975, as amended and restated on December 21, 1998.

do(es) hereby **GRANT, BARGAIN, SELL and CONVEY** to

MICHAEL BRAY and JUDITH BRAY, husband and wife as joint tenants

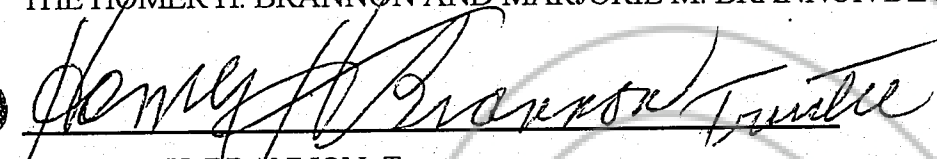
all that real property situated in the County of Douglas, State of Nevada, being Assessor's Parcel Number **1420-34-501-007**, specifically described as follows:


Parcel 3, as set forth on parcel Map LDA-99-99-090, for Christian and Christel Passink, filed for record in the Office of the Douglas County Recorder on may 31, 2000, in Book 0500, at Page 6537, as Document No. 493022, Official Records.

TOGETHER with all and singular the tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or in anywise appertaining, and any reversions, remainders, rents, issues of profits thereof.

WITNESS my hand this 25 th day of FEBRUARY, 2001.

THE HOMER H. BRANNON AND MARJORIE M. BRANNON DECLARATION OF TRUST, dated September 24, 1975


HOMER H. BRANNON, Trustee

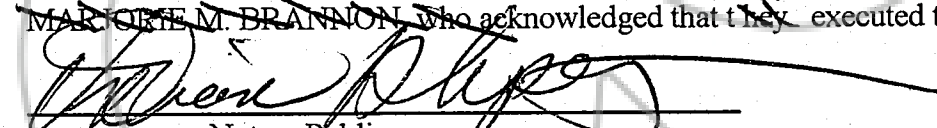

MARJORIE M. BRANNON, Trustee

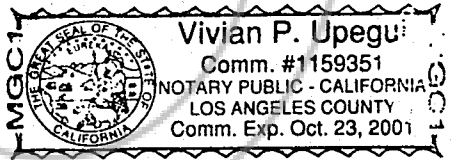
STATE OF CALIFORNIA
COUNTY OF LOS ANGELES

TRUSTEE

On FEBRUARY 28, 2001 personally appeared before me, a Notary Public, HOMER H. BRANNON ~~and~~

~~MARJORIE M. BRANNON~~ who acknowledged that ~~they~~ ^{HE} executed the above instrument.


Notary Public



WHEN RECORDED MAIL TO:

MICHAEL BRAY & JUDITH BRAY
P.O. BOX 2436
MINDEN, NEVADA 89423

The grantor (s) declare:
Documentary transfer tax is \$ ~~405.30~~ 97.50
computed on full value of property conveyed, or
computed on full value less value of liens and
encumbrances remaining at time of sale

MAIL TAX STATEMENTS TO:
SAME AS ABOVE

REQUESTED BY
MARQUIS TITLE & ESCROW, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 MAR -2 PM 2: 59

0509779
BK0301PG0682

LINDA SLATER
RECORDER
\$ 7.00 PAID BC DEPUTY