

Recording Requested By:
WASHINGTON MUTUAL BANK FA

When Recorded Return To:

✓ Reconveyance Dpt
400 E. Main St.
STB1RCN
Stockton, CA 95290-3767

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

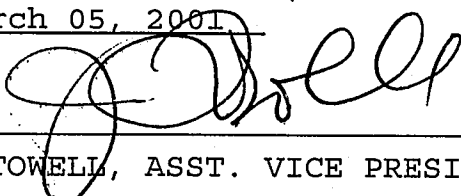


STOCKTON 156-WaMu #:0038690657 "Phelps" Lender ID:A01/ Douglas, Nevada
WASHINGTON MUTUAL BANK, FA is the Owner and Holder of the Note secured by the Deed of Trust dated 11/08/2000, made by MILLARD PHELPS AND BARBARA LEE PHELPS, HUSBAND AND WIFE AS JOINT TENANTS as Trustor, with CALIFORNIA RECONVEYANCE CO. as Trustee, for the benefit of WASHINGTON MUTUAL BANK, FA as Beneficiary, which said Deed of Trust was recorded on 11/16/2000 in the Office of the County Recorder of DOUGLAS State of Nevada, as Instrument No. 0503455 Book 1100, Page 3166, wherein said Owner and Holder hereby substitutes CALIFORNIA RECONVEYANCE COMPANY as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Assessor's/Tax ID No.: 0000-01-154-026
Property Address: 203 Old Hwy 50, Glenbrook, NV, 89413

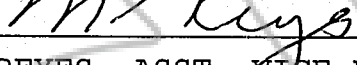
IN WITNESS WHEREOF, WASHINGTON MUTUAL BANK, FA as owner and Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

Washington Mutual Bank, FA
On March 05, 2001

By: 
JOANNE TOWELL, ASST. VICE PRESIDENT

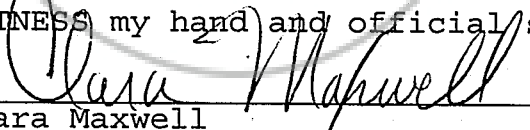
CALIFORNIA RECONVEYANCE COMPANY hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

By CALIFORNIA RECONVEYANCE COMPANY as Trustee
On March 05, 2001

By: 
MARY REYES, ASST. VICE PRESIDENT

STATE OF California
COUNTY OF San Joaquin

ON March 05, 2001, before me, Clara Maxwell, a Notary Public in and for San Joaquin County, in the State of California, personally appeared JOANNE TOWELL, ASST. VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

Clara Maxwell
Notary Expires: 12/04/2002 #1203773

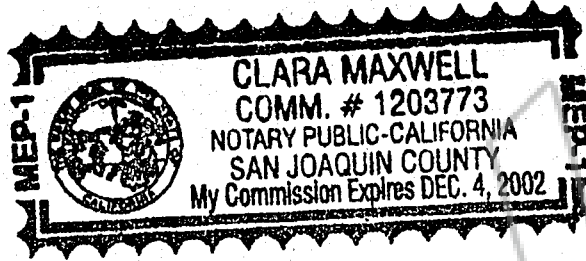


(This area for notarial seal)

STATE OF California
COUNTY OF San Joaquin

ON March 05, 2001, before me, Clara Maxwell, a Notary Public in and for San Joaquin County, in the State of California, personally appeared MARY REYES, ASST. VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,
Clara Maxwell
Clara Maxwell
Notary Expires: 12/04/2002 #1203773



(This area for notarial seal)

Washington Mutual, 400 E Main St STB1RCN, Stockton, CA 95290-3947 800-282-4840
ZCA-20010305-0037 NVDOUGL DOUGLAS NV BAT: 119083/0038690657 KXNVSB1

COPY

REQUESTED BY
Washington Mutual
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 MAR -9 PM 2: 46

LINDA SLATER
RECORDER

1102 PAID *BC* DEPUTY

0510178

BK0301PG2459