RECORDING REQUESTED BY:

AND WHEN RECORDED MAIL TO

EXECUTIVE TRUSTEE SERVICES, INC. 15455 SAN FERNANDO MISSION BLVD SUITE #208 MISSION HILLS, CA 91345

APN: 05-034-10

000500326

SPACE ABOVE THIS LINE FOR RECORDER'S USE

T.S. No.: GM-50231-C Loan No.: 010378099

NOTICE OF RESCISSION OF DECLARATION OF DEFAULT AND DEMAND FOR SALE AND OF NOTICE OF BREACH AND ELECTION TO CAUSE SALE

NOTICE IS HEREBY GIVEN: That EXECUTIVE TRUSTEE SERVICES, INC. is duly appointed Trustee under a Deed of Trust dated 11/2/94, executed by LYLE C. BECKWITH AND TAMARA R. BECKWITH, husband and wife, as Trustor, to secure certain obligations in favor of HEADLANDS MORTGAGE COMPANY, a California Corporation, as Beneficiary, recorded 11/7/94, as Instrument No.350191, in book 1194, page 1166-1173, of Official Records in the Office of the Recorder of DOUGLAS County, Nevada describing land therein as more fully described on the above referenced deed of trust.

said obligations including one note for the sum of \$183,750.00.

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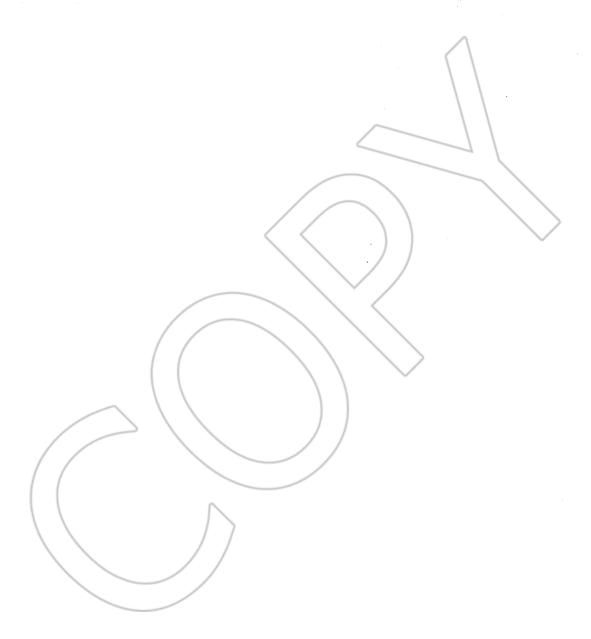
Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 2/18/2000 in the office of the Recorder of DOUGLAS County, Nevada, Instrument No. 0486573, in Book 0200, Page 3014, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: March 05, 2001	EXECUTIVE TE	SUSTEE SERVICES, J	MC.	
State of California }	1) W	MURA SI	undown	~ .
County of Los Angeles }	Dianna Sandoval, Asst. Secretary			
subscribed to the within instrument and acknow	to me (or proved to me on the b	asis of satisfactory evidenc	æ) to be the person(s) whose r	• •
nstrument.				
NITNESS my hand and official seal			LOYOU'A PETTY	4
Signature Joyce A Petty	(seal)		JOYCE A. PETTY Commission # 1195022 Notary Public - California	NNAI
	\	アールが発行する。大学は最初に		

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REQUESTED BY

STEWART TITLE of DOUGLAS COUNTY

IN OFFICIAL RECORDS OF
DOUGLAS COLLHEVADA

2001 MAR 19 AM 10: 19

LINDA SLATER
RECORDER

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