

010500887 NEVADA IMPORTANT NOTICE

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT: CTC Real Estate Services is the duly appointed Trustee under a Deed of Trust dated 06/16/00, executed by DENNIS J GOLDEN AND RAYLENE S GOLDEN, HUSBAND AND WIFE AS JOINT TENANTS as Trustor, to secure certain obligations in favor of COUNTRYWIDE HOME LOANS, INC. as beneficiary recorded 06/23/00, as Instrument No. 0494610 (or Book 0600, Page 4854) of Official Records in the Office of the County Recorder of Douglas County, Nevada. Said obligation including ONE NOTE FOR THE ORIGINAL sum of \$ 159,375.00. That a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of :

FAILURE TO PAY THE INSTALLMENT OF PRINCIPAL AND INTEREST WHICH BECAME DUE ON 12/01/00 AND ALL SUBSEQUENT INSTALLMENTS OF PRINCIPAL AND INTEREST, TOGETHER WITH ALL LATE CHARGES; PLUS ADVANCES MADE AND COSTS INCURRED BY THE BENEFICIARY INCLUDING FORECLOSURE FEES AND COSTS AND/OR ATTORNEYS' FEES. IN ADDITION, THE ENTIRE PRINCIPAL AMOUNT WILL BECOME DUE ON 07/01/2030 AS A RESULT OF THE MATURITY OF THE OBLIGATION ON THAT DATE.

That by reason thereof, the present beneficiary under such deed of trust has executed and delivered to said duly appointed Trustee a written Declaration of Default and Demand for sale, and has deposited with said duly appointed Trustee such deed of trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

You may have the right to cure the default hereon and reinstate the one obligation secured by such Deed Of Trust above described. Section NRS 17.080 permits certain defaults to be cured upon the payment of the amounts required by that statutory section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following recording and mailing of this Notice to Trustor or Trustor's successor in interest, the right of reinstatement will terminate and the property may there after be sold. The Trustor may have the right to bring court action to assert the non existence of a default or any other defense of Trustor to acceleration and sale.

To determine if reinstatement is possible and the amount, if any, to cure the default, contact: Countrywide Home Loans, c/o CTC Real Estate Services, 5898 CONDOR DRIVE, MP-88, MOORPARK, CA 93021, PHONE: (800) 281-8219

DATED: March 15, 2001

CTC Real Estate Services, Trustee

By: Stewart Title of NEvada, as Agent

State of: Nevada )  
County of: Clark )

BY: Tami Miramontes  
Authorized Signature

On March 15, 2001 before me K. Langendorf, notary public, personally appeared Tami Miramontes, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

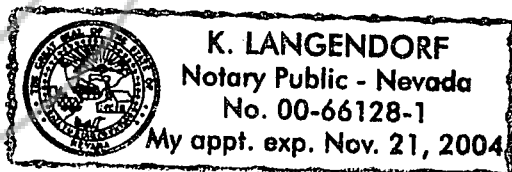
Witness my hand and official seal.

K. Langendorf

RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO:

CTC Real Estate Services  
5898 CONDOR DRIVE, MP-88  
MOORPARK, CA 93021



REQUESTED BY

STEWART TITLE OF DOUGLAS COUNTY  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2001 MAR 19 PM 3: 00

Attn: Vanessa Perales  
TS No. 01-02779  
Loan No. 8418882  
Title Order No. 01370105  
Investor/Insurer No. 1674942240  
APN No. 8418882D (.)

0510687

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LINDA SLATER  
RECORDER

\$ 1.00 PAID Kj DEPUTY