

When recorded mail to:
Bucephas Properties, LP
C/o Lend Lease Asset Management
19800 MacArthur Blvd. #1000
Irvine, CA 92612

060500311

No.: 001502194

APN:1220-16-401-008

RPTT: \$2,013.05

TRUSTEE'S DEED UPON SALE

THIS INDENTURE, made February 27, 2001 between STEWART TITLE OF NORTHERN NEVADA, a Nevada corporation, as the duly appointed Trustee or substituted Trustee under the hereinafter mentioned Deed of Trust (herein called TRUSTEE), and Bucephas Properties, LP, a Delaware limited partnership (herein called GRANTEE)

WITNESSETH:

WHEREAS, by Deed of Trust dated December 18, 1995, and recorded December 22, 1995, in Book 1295, at Page 3608, as Document No. 377424, of Official Records of Douglas County, State of Nevada, PDQ Limited Partnership, a Nevada limited partnership did grant and convey the property herein described to Western Title Company, Inc., a Nevada corporation upon the Trusts therein expressed, to secure, among other obligations, payment of that certain promissory note and interest, according to the terms thereof; other sums of money advanced, and interest thereon; and

WHEREAS, breach and default occurred under the terms of said Deed of Trust in the particulars set forth in the Notice of Default and Election to Sell, to which reference is hereinafter made; and

WHEREAS, on February 8, 2000 the Owner of said note executed and delivered to Trustee written Declaration of Default and Demand for Sale, and pursuant thereto a Notice of Default and Election to cause Trustee to sell said property to satisfy the obligation secured by said Deed of Trust was recorded March 8, 2000, in Book 0300 at Page 1455, as Document No. 0487620, of Official Records of Douglas County, State of Nevada; and

WHEREAS, in consequence of said Declaration of Default, Election, Demand for Sale and in compliance with the terms of said Deed of Trust, Trustee executed its Notice of Trustee's Sale stating that said Trustee, by virtue of the authority in it vested, would sell at public auction to the highest bidder for cash, in lawful money of the United States of America, the property particularly therein and hereinafter described, said property being in the County of Douglas, State of Nevada, and fixing the time and place of sale as July 26, 2000, at 10:30 o'clock A.M. at the office of the Trustee located at 401 Ryland Street, Reno, Nevada, and caused a copy of said Notice to be posted for twenty days successively in three public places in the City or Township of Eastfork where said property is located, and in three public places in the City of Reno, where said property was to be sold; and said Trustee caused a copy of said Notice to be published once a week for three successive weeks before the date of sale in the Reno Gazette Journal and the Record Courier, newspapers of general circulation printed and published in the County in which said real property is situated, the first date of such publication being July 5, 2000;

Said sale was postponed to February 27, 2001 by mesne postponements; and,

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