

When Recorded, Return to:

Warren Reed Insurance, iNc. Emp. Profit Sharing Trust
Lagunak, Inc.
1490 Glenwood
Gardnerville, Nv 89410 Order 84229CLH

APN: 1220-10-610-003

R.P.T.T. \$ 793.00

DEED IN LIEU OF FORECLOSURE

FOR VALUABLE CONSIDERATION receipt of which is hereby acknowledged Jewell Commercial Park, a limited partnership, ("Grantor") does hereby GRANT, BARGAIN and SELL to Lagunak Inc. Money Purchase Pension Plan, as to a 5.98% interest and Lagunak, Inc. Profit Sharing Plan, as to a 51.28% interest and Warren W. Reed Insurance Inc. Employees Profit Sharing Trust Dated January 1, 1982, as to a 42.74% interest ("Grantee") whose address is
NV 89410
1420 GLENWOOD DRIVE, GARDNERVILLE, , the real property situate in the County of Douglas, State of Nevada, more particularly described as follows:

Lot 6, Block B, as shown on the FINAL SUBDIVISION of MAP FSM-2010-2 for JEWEL COMMERCIAL PARK PHASE 2, filed for record in the Office of the County Recorder of Douglas County, State of Nevada on July 24, 1997, as Document No. 417846.

Assessor's Parcel No. 1220-10-610-003

TOGETHER with all the tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders,

SCARPELLO & ALLING, LTD.
600 E. William Street, Suite 300
Carson City, NV 89701

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rents, issues or profits thereof.

THIS DEED is an absolute conveyance, Grantor having sold the real property above-described to Grantee for a fair and adequate consideration, such consideration, in addition to that above recited, being full satisfaction of all obligations secured by deed of trust executed by Alan R. Fleming, an unmarried man as to an undivided 1/3 interest and John E. Colyer, a married man as his sole and separate property as to an undivided 1/3 interest and Jewel Commercial Park, a limited partnership as to an undivided 1/3 interest, Trustors, to STEWART TITLE COMPANY OF DOUGLAS COUNTY, Trustee for Stoddard M. Jacobsen, Virginia C. Jacobsen, Terry M. Jacobsen, Mark E. Amodei, co-trustees of the "Jacobsen Family Residual Trust", as to a 50% interest, Stoddard M. Jacobsen, Virginia C. Jacobsen, Terry M. Jacobsen, and Mark E. Amodei, co-trustees of the "Jacobsen Family Survivors Trust", as to the remainder interests, Beneficiary, and recorded on June 7, 1996, in Book 696, Page 1112, Document No. 389562, Official Records of Douglas County, Nevada, ("the Deed of Trust") and their assignees of said beneficial interest under said Deed of Trust, Lagunak Inc. Money Purchase Pension Plan, as to a 5.98% interest and Lagunak, Inc. Profit Sharing Plan, as to a 51.28% interest and Warren W. Reed Insurance Inc. Employees Profit Sharing Trust Dated January 1,

1982, as to a 42.74% interest, recorded October 9, 1998, in Book 1098, Page 1845, Document No. 451390, Official Records of Douglas County, Nevada. Grantors declare that all interest of Alan R. Fleming, an unmarried man as to an undivided 1/3 interest and John E. Colyer, a married man as to his sole and separate property as to undivided 1/3, were transferred to Jewel Commercial Park, a limited partnership, by Grant Bargain and Sale Deed as Document No. 397443, Book 0996, Page 4712 on September 26, 1996, Official Records of Douglas County, Nevada ("the Deed"). Grantors additionally declare that this conveyance is freely and fairly made and that there are no agreements, oral or written, other than this Deed between the parties hereto with respect to the real property hereby conveyed.

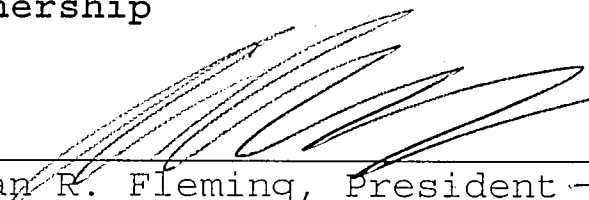
GRANTEE joins in the execution of this Deed for the purpose of evidencing that the Grantee hereby accepts this conveyance as being full satisfaction of all obligations secured by the Deed of Trust above described.

DATED: MARCH 15, 2001

GRANTOR

JEWELL COMMERCIAL PARK, a limited partnership

By


Alan R. Fleming, President
and individually as to any
remaining interest in Alan R.
Fleming an unmarried man as to
an undivided 1/3 interest

[Handwritten Signature]

BEFETOR, ESTATE OF JOHN
E. COLYER, DECEASED

John E. Colyer, partner and
individually as to any remaining
interest in John E. Colyer a married
man as his sole and separate
property as to as undivided
1/3 interest

GRANTEE

LAGUNAK INC. MONEY PURCHASE
PENSION PLAN as to a 5.98% interest

By *[Handwritten Signature]*

CARLOS IRIBARREN, TRUSTEE
LAGUNAK, INC. PROFIT SHARING PLAN
as to a 51.28% interest

By *[Handwritten Signature]*

CARLOS IRIBARREN, TRUSTEE
WARREN W. REED INSURANCE INC.
EMPLOYEES PROFIT SHARING TRUST
DATED JANUARY 1, 1982 as to a
42.74% interest

By *[Handwritten Signature]*

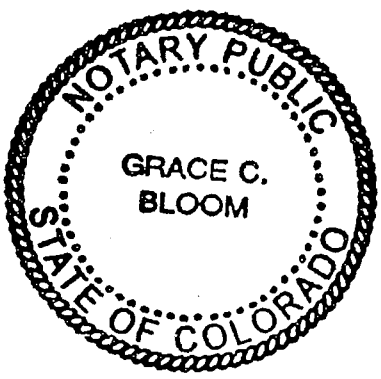
ALAN G. REED, TRUSTEE

Colorado
STATE OF ~~NEVADA~~)
:
COUNTY OF Gunnison)

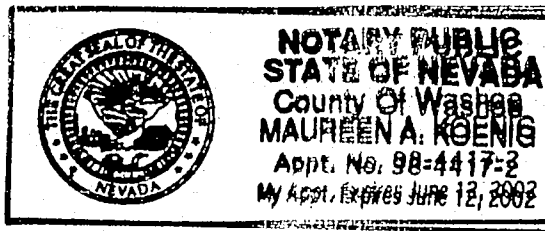
The above instrument was acknowledged before me this 15th day
of MARCH, 2001, by Alan Fleming.

[Handwritten Signature]

NOTARY PUBLIC
EXPIRES 2.11.04



STATE OF NEVADA)
COUNTY OF WASCOE)



The above instrument was acknowledged before me this 16 day of March, 2001, by John E. Colyer.

Maureen A. Koenig
NOTARY PUBLIC

STATE OF NEVADA)
COUNTY OF DOUGLAS)

The above instrument was acknowledged before me this 22nd day of March, 2001, by ALAN G. REED, TRUSTEE



Charlene L. Hanover
NOTARY PUBLIC

STATE OF NEVADA)
COUNTY OF DOUGLAS)

The above instrument was acknowledged before me this 22nd day of March, 2001, by CARLOS IRIBARREN, TRUSTEE



Charlene L. Hanover
NOTARY PUBLIC

STATE OF NEVADA)
COUNTY OF _____)

The above instrument was acknowledged before me this _____ day of _____, 2001, by

NOTARY PUBLIC

COPY

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 MAR 23 AM 10:01

LINDA SLATER
RECORDER

\$12⁰⁰ PAID BC DEPUTY

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