LOAN NO. 9879407773/75 (Perennial Vacation Club Inc.) APN 42-110-08

FULL RECONVEYANCE

RECON NO.

ESC. NO.

WHEREAS, American Securities Company of Nevada, successor in interest to Americarp Financial, Inc., a Nevada corporation, as duly authorized Trustee under Deed of Trust executed by

WORLD CLASS RESORTS INTERNATIONAL. INC.

Trustor,

Recorded

on

July 1, 1997

as Document No.

0416369

in Book 797 Page(s) 0296

of Official Records of

Douglas

County, State of Nevada

having been requested in writing by holder of the obligations thereunder to make this reconveyance by reason of all indebtedness secured by said Deed of Trust being fully satisfied, and said Deed of Trust and the Note(s) secured thereby having been surrendered to said Trustee for cancellation, DOES HEREBY RECONVEY, without warranty, to THE PERSON OR PERSONS LEGALLY ENTITLED THERETO, all the estate now held by it thereunder.

IN WITNESS WHEREOF,

American Securities Company of Nevada, successor in interest to American Financial, Inc., as such Trustee, has caused its corporate name to be hereto affixed by its duly authorized representative this 26 day of March 2001.

> American Securities Company of Nevada, successor in interest to Americorp Financial, Inc.

Sue Adelman, Authorized Agent

STATE OF Arizona

COUNTY OF Maricopa

, 2001 personally appeared before me, a Notary Public in and for said County and State, Sue Adelman, known to me to be the person who executed the within instrument on behalf of the Corporation therein named and acknowledged to me that such Corporation executed the same.

NOTARY PUBLIC



RECORDING REQUESTED BY

American Securities Company of Nevada to Douglas County Recorder

Please mail recorded yellow copy in pre-paid envelope provided to:

WHEN RECORDED MAIL ORIGINAL COPY TO

Wells Fargo Bank Nevada P.O. Box 2908, MAC \$3801-017 Phoenix, AZ 85062-9972 Attn: S. Adelman

(SPACE FOR RECORDER'S USE)

2001 APR 20 AM 9: 32

LINDA SLATER

0512660 7 PAID KO DEPUTY