

a portion of A.P.N. 01-090-34

000701955

(2)

RECORDING REQUESTED BY AND WHEN RECORDED RETURN TO:

SCARPELLO & ALLING, LTD.
276 Kingsbury Grade, Suite 2000
Post Office Box 3390
Stateline, Nevada 89449

This document is being recorded in counterpart and is deemed to be one document

ABSTRACT OF LEASE

NOTICE IS HEREBY GIVEN THAT:

1. Glenbrook Golf & Tennis Club, L.L.C., a Nevada limited liability company as Lessor and Pray Meadow Investments, Inc., a Nevada corporation as Lessee have entered into a Lease Agreement dated as of May 1, 2000 for real property being a portion of Assessor's Parcel Number 01-090-31, located in the County of Douglas, State of Nevada more particularly described on Exhibit "A" attached hereto, commencing May 1, 2000 and continuing for a period of ninety-nine (99) consecutive years. The improvements thereon are in fact owned by Lessee.

2. A copy of the Lease Agreement is held at the offices of counsel for Lessor at c/o Lionel Sawyer & Collins, 1700 Bank of America Plaza, 300 South Fourth Street, Las Vegas, Nevada 89101 Attn: David C. Whittemore, and counsel for Lessee at c/o Scarpello & Alling, Ltd, 276 Kingsbury Grade, Suite 2000, Post Office Box 3390, Stateline, Nevada 89449, Attn: Ronald D. Alling.

IN WITNESS WHEREOF, Lessor and Lessee hereby execute this Abstract effective as of the 24th day of April, 2001.

GLENBROOK GOLF & TENNIS CLUB, L.L.C.,
a Nevada limited liability company

By: [Signature]
Manager HARVEY WHITEMORE

PRAY MEADOW INVESTMENTS, INC.,
a Nevada corporation.

By: _____
President

Lake Tahoe Office
276 Kingsbury Grade, Suite 2000
P. O. Box 3390
Lake Tahoe, NV 89449-3390
(702) 588-6676

Scarpello & Alling, Ltd.
Attorneys At Law

Carson City Office
600 E. William Street, Suite 300
Carson City, NV 89701-4052
(702) 882-4577

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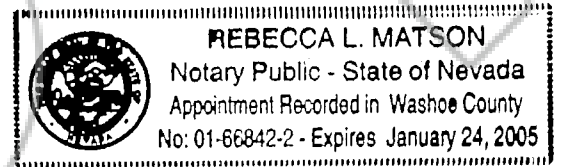
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STATE OF Nevada)
) ss.
COUNTY OF Washoe)

This instrument was acknowledged before me on April 24, 2001 by
HARVEY WHITTEMORE as Manager of Glenbrook Golf & Tennis Club, L.L.C.

WITNESS my hand and official seal.

Rebecca L. Matson
Notary Public



STATE OF _____)
) ss.
COUNTY OF _____)

This instrument was acknowledged before me on _____, 2001 by
_____ as President of Pray Meadow Investments, Inc.

WITNESS my hand and official seal.

Notary Public

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WHEN RECORDED RETURN TO:**

SCARPELLO & ALLING, LTD.
276 Kingsbury Grade, Suite 2000
Post Office Box 3390
Stateline, Nevada 89449

ABSTRACT OF LEASE

NOTICE IS HEREBY GIVEN THAT:

1. Glenbrook Golf & Tennis Club, L.L.C., a Nevada limited liability company as Lessor and Pray Meadow Investments, Inc., a Nevada corporation as Lessee have entered into a Lease Agreement dated as of May 1, 2000 for real property being a portion of Assessor's Parcel Number 01-090-31, located in the County of Douglas, State of Nevada more particularly described on Exhibit "A" attached hereto, commencing May 1, 2000 and continuing for a period of ninety-nine (99) consecutive years. The improvements thereon are in fact owned by Lessee.

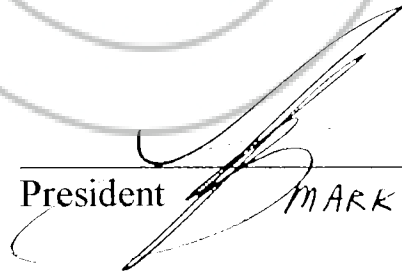
2. A copy of the Lease Agreement is held at the offices of counsel for Lessor at c/o Lionel Sawyer & Collins, 1700 Bank of America Plaza, 300 South Fourth Street, Las Vegas, Nevada 89101 Attn: David C. Whittemore, and counsel for Lessee at c/o Scarpello & Alling, Ltd, 276 Kingsbury Grade, Suite 2000, Post Office Box 3390, Stateline, Nevada 89449, Attn: Ronald D. Alling.

IN WITNESS WHEREOF, Lessor and Lessee hereby execute this Abstract effective as of the _____ day of _____, 2001.

GLENBROOK GOLF & TENNIS CLUB, L.L.C.,
a Nevada limited liability company

By: _____
Manager

PRAY MEADOW INVESTMENTS, INC.,
a Nevada corporation.

By:  _____
President *MARK BUERGER*

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STATE OF _____)
) ss.
COUNTY OF _____)

This instrument was acknowledged before me on _____, 2001 by _____ as Manager of Glenbrook Golf & Tennis Club, L.L.C.

WITNESS my hand and official seal.

Notary Public

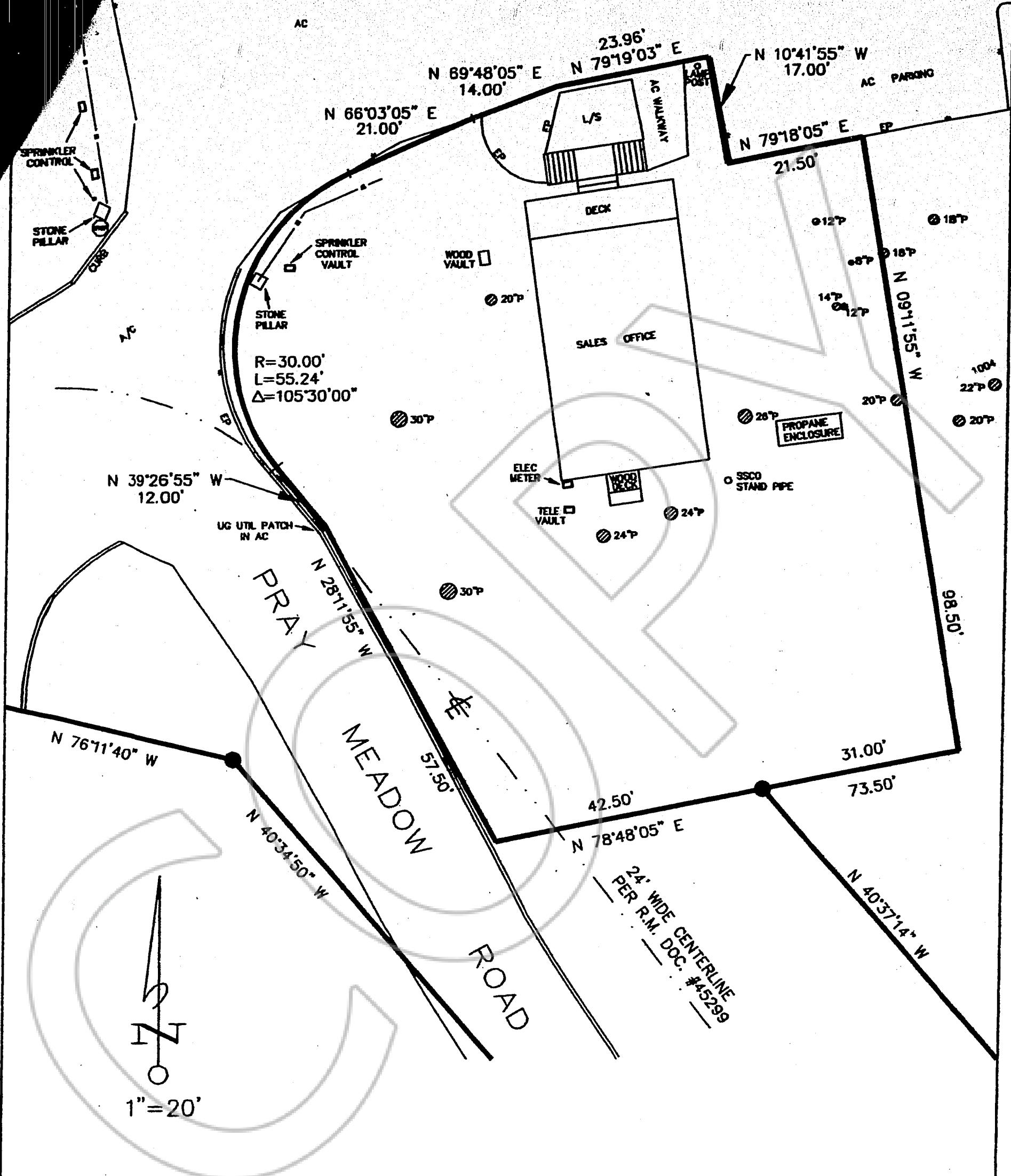
STATE OF California)
) ss.
COUNTY OF Los Angeles)

This instrument was acknowledged before me on April 24th, 2001 by Mark Buergin as President of Pray Meadow Investments, Inc.

WITNESS my hand and official seal.



Vickie Badger
Notary Public



TURNER & ASSOC., INC.
 JOB NO. 00042
 APRIL 2000

EXHIBIT
 2070 PRAY MEADOW RD.

21 MARCH 2000

DESCRIPTION
Real Estate Office Lease Parcel
Glenbrook Golf Course

All that real property situate in the County of Douglas, State of Nevada,
described as follows:

All that portion of the NE 1/4 of the NE 1/4 of Section 10, Township 14
North, Range 18 East, M.D.M., more particularly described as follows;

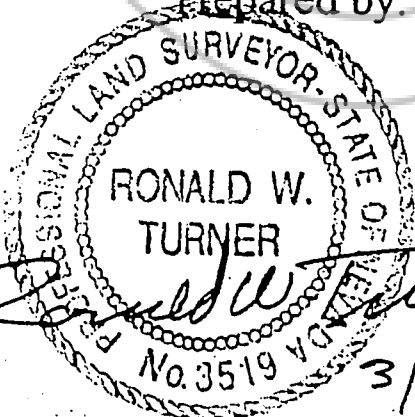
Beginning at a point on the Southerly boundry of APN 01-090-34 which
bears North 11 55'56" West 1895.52 feet from the East 1/4 corner of said
Section 10:

Thence South 78 48'05" West 42.50 feet;
Thence North 28 11'55" West 57.50 feet;
Thence North 39 26'55" West 12.00 feet;
Thence along a tangent curve to the right with a radius of 30 feet, a
central angle of 105 30'00", and an arc length of 55.24 feet,
Thence North 66 03'05" East 21.00 feet;
Thence North 69 48'05" East 14.00 feet;
Thence North 79 19'03" East 23.96 feet;
Thence South 10 41'55" East 17.00 feet;
Thence North 79 18'05" East 21.50 feet;
Thence South 09 11'55" East 98.50 feet;
Thence South 78 48'05" West 31.00 feet to the Point of Beginning.
Containing 9,893 square feet, more or less.

The Basis of Bearing for this description is that Record of Survey filed for
record on May 21, 1999 as Document No. 468566.

Note: Refer this description to your title company before
incorporating into any legal document.

Prepared by: Turner & Associates, Inc.
Land Surveying
P.O. Box 5067
Stateline, NV 89449



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EXHIBIT

COPY

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 APR 27 PM 4: 34

LINDA SLATER
RECORDER

\$ 13⁰⁰ PAID KD DEPUTY

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