

RESCISSION OF ELECTION TO DECLARE DEFAULT

APN 1220-15-310-029 NEVADA

NOTICE IS HEREBY GIVEN that CTC Real Estate Services, duly appointed trustee does hereby rescind, cancel and withdraw the Notice of Default and Election to Sell hereinafter described, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under such Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to such Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights remedies or privileges secured to Beneficiary and/or Trustee under such Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

Said NOTICE OF DEFAULT AND ELECTION TO SELL under Deed of Trust specifically described therein was:

Recorded on 12/29/00, as Instrument No. 0505945, in Book 1200, Page 6156, of Official Records of Douglas County, Nevada.

The DEED OF TRUST affected by this notice recorded on 04/30/99 as Instrument No. 0467084 in Book 0499 Page 7052., executed by DAVE L. MOORE AND CORINNE MOORE, HUSBAND AND WIFE AND WILLIAM M. CONRAD AND IOLA O. CONRAD, HUSBAND AND WIFE ALL AS JOINT TENANTS WITH RIGHTS OF SURVIVORSHIP, as Trustor in Douglas County, Nevada.

DATED: April 25, 2001

CTC Real Estate Services, Trustee

BY: Vanessa Perales

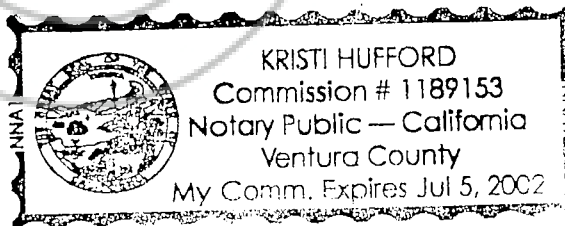
State of: California)
County of: Ventura)

Vanessa Perales, Trustee Sale Officer

On April 25, 2001 before me Kristi Hufford, notary public, personally appeared Vanessa Perales, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

[Signature]



RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO:

Owner of Record
1431 MUIR DRIVE
GARDNERVILLE, NV 89410

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

2001 MAY -2 PM 3: 22

TS No. 00-10850
Loan No. 5800132
Title Order No. 00370589
Investor/Insurer No. 3311031387703
000 502475

0513415
BK0501PG0633

LINDA SLATER
RECORDER
\$ 7.00 PAID Kg DEPUTY