APN 11-090-06 + 11-090-07

WHEN RECORDED, RETURN TO: Joe E. Colvin, Esq. 543 Plumas Street Reno, NV 89509

GRANT, BARGAIN AND SALE DEED

THIS GRANT, BARGAIN AND SALE DEED, executed this February, 2001, by KINGSBURY SUMMIT, INC., a Nevada corporation, in consideration of ten dollars (\$10.00), the receipt of which is hereby acknowledged, hereby conveys to KINGSBURY SUMMIT DEVELOPMENT, L.L.C., a Nevada limited liability company all right, title, and interest to that certain real property, together with, all and singular, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues, or profits thereof, situated and located in the County of Douglas, Sate of Nevada, assigned Assessor's Parcel Numbers 11-090-06 and 11-090-07, and described more fully as set forth in the description attached hereto and made part hereof by this reference. IN WITNESS WHEREOF, I hereby sign and seal this document on the day and the year first above written. KINGSBURY SUMMIT, INC. By: DARIUS T. F. CHUNG, President 2718 Liliha Street, Honolulu, HI 96817 State of HAWAII :ss. County of HONOLULL On this __, 2001, personally appeared before me, a Notary Public in and for said County and State, DARIUS T.F. CHUNG, known to me (or proved upon the basis of satisfactory evidence) to be the person described in and who executed the within instrument and who did acknowledge and upon oath depose that: (1) he is the President of the above-named corporation, (2) he has been directed by said corporation to execute this instrument on its behalf, and (3) the corporation's decision to authorize same was free and voluntary and for the uses and purposes therein mentioned. WITNESS MY HAND AND OFFICIAL SEAL affixed here on the day and year first above written.

NOTARY PUBLIC, DON SANTIAGO

In and For said County and State MY COMMISSION EXPIRES: MAY 7,2004

GRANT, BARGAIN, AND SALE DEED PAGE 1 OF 4

0513463 BK 0501PG 0860 Order No.: 010500573

LEGAL DESCRIPTION

The land referred to herein is situated in the State of Nevada, County of Douglas, described as follows:

PARCEL 1:

Those portions of Section 19, 20 and 29 in Township 13 North, Range 19 East, M.D.B.&M., particularly described as follows:

Beginning at a point from which the Section corner common to Sections 19, 20, 29 and 30 in said Township and Range bears South 77°04'27" East, a distance of 322.01 feet, being a point in roadway and utility easement 60.0 feet in width; thence from the point of beginning and leaving the center line of said easement, North 30°59'50" West a distance of 146.90 feet; thence North 15°14'21" West a distance of 135.00 feet to a point on a curve concave to the Northwest, the center of which bears North 15°14'21" West, having a radius of 530 feet and a central angle of 82°03'48"; thence Northeasterly along said curve an arc distance of 759.26 feet to a point; thence radial to said curve North 82°41'51" East a distance of 290.00 feet; thence North 71°37'41" East a distance of 193.75 feet to a point on the centerline of said roadway and utility easement; thence along said centerline the following six (6) courses and distances: (1) South 88°12'16" East a distance of 97.21 feet; (2) North 51°23'44" East a distance of 52.10 feet; (3) North 73°43'44" East a distance of 100.81 feet; (4) South 77°11'31" East a distance of 107.90 feet; (5) South 62°51'24" East a distance of 125.60 feet; (6) North 89°28'21" East a distance of 108.39 feet; thence leaving the centerline of said easement East a distance of 323.00 feet to a point in the East line of the Southwest 1/4 of the Southwest 1/4 of Section 20 in said Township and Range; thence South 00°22'47" West along the East line of said Southwest 1/4 of the Southwest 1/4 and along the East line of the Northwest 1/4 of the Northwest 1/4 of Section 29 in said Township and Range a distance of 1,180.00 feet; thence West a distance of 450.00 feet; thence North 15°29'55" West a distance of 590.27 feet to a point in the centerline of said roadway and utility easement; thence along the centerline of said easement the following five (5) courses and distances: (1) North 84°42'24" West a distance of 178.18 feet; (2) South 78°12'51" West a distance of 359.17 feet; (3) South 39°16'36" West a distance of 229.35 feet; (4) South 63°18'51" West a distance of 179.75 feet; and (5) North 84°53'24" West a distance of 180.15 feet to the Point of Beginning.

Continued on next page

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APN'S 11-090-06 AND 11-090-07

EXCEPT THEREFROM: However, any portion thereof lying within the boundaries of a roadway and utility easement 60.00 feet in width, hereafter described as Parcel 2; said easement is for the benefit of and appurtenant to the Grantors remaining property and may be used by any persons who become the owners of said property or any parts or portions thereof.

PARCEL 2:

Together with a non-exclusive right of way 60.0 feet in width for roadway and utility purposes particularly described as follows:

Beginning at the most Easterly terminus of the centerline of Jacks Drive, as shown on the map of Kingsbury Estates Unit No. 2, filed in the office of the County Recorder of Douglas County, Nevada, on June 6, 1962; thence from the point of beginning and along the centerline of the herein described easement, North 89°19'36" East a distance of 143.55 feet; thence North 67°22'30" East a distance of 352.11 feet; thence South 87°47'32" East a distance of 175.27 feet; thence South 76°54'17" East a distance of 50.00 feet thence South 55°45'17" East a distance of 50.00 feet; thence South 40°35'32" East a distance of 50.00 feet; thence South 00°34'28" West a distance of 230.26 feet; thence South 53°58'17" East a distance of 211.44 feet; thence South 31°27'32" East a distance of 261.89 feet; thence South 22°39'02" East a distance of 129.00 feet; thence South 55°44'54" East a distance of 428.71 feet; thence North 72°25'60" East a distance of 225.02 feet, to a point in the Southwesterly line of the herein above described Parcel 1; thence continuing along said centerline and along the Southerly line of the herein above described Parcel 1, South 84°53'24" East a distance of 180.15 feet; thence North 63°18'51" East a distance of 179.75 feet; thence North 39°16'36" East a distance of 229.35 feet; thence North 78°12'51" East a distance of 359.17 feet; thence South 84°42'24" East a distance of 178.18 feet; thence leaving the boundary of the herein above described Parcel 1 and continuing along said easement centerline South 75°07'09" East a distance of 135.80 feet; thence North 89°48'21" East a distance of 115.69 feet; thence North 41°22'36" East a distance of 95.20 feet; thence North 16°27'59" East a distance of 120.63 feet; thence North 71°37'06" East a distance of 125.46 feet; thence North 26°39'24" West a distance Continued on next page

of 205.98 feet; thence North 42°24'39" West a distance of 120.82 feet; thence North 01°18'36" East a distance of 145.72 feet to a point in the Northerly line of the herein above described Parcel 1; thence along the Northerly line of said Parcel 1 and continuing along said easement centerline, South 89°28'21" West a distance of 108.39 feet; thence North 61°51'24" West a distance of 125.60 feet; thence North 77°11'31" West a distance of 107.90 feet; thence South 73°43'44" West a distance of 100.81 feet; thence South 51°23'44" West a distance of 52.10 feet; thence North 88°12'16" West a distance of 97.21 feet to a point; thence leaving the Northerly line of said Parcel 1 and continuing along said easement centerline North 40°52'01" West a distance of 110.10 feet; thence North 09°31'21" East a distance of 87.99 feet; thence North 28°55'21" East a distance of 86.18 feet; thence North 01°29'59" East a distance of 100.18 feet; thence North 12°16'46" West a distance of 99.98 feet; thence North 24°34'16" West a distance of 72.07 feet; thence North 13°51'31" West a distance of 249.33 feet; thence North 04°33'31" West a distance of 86.35 feet; thence North 47°30'38" West a distance of 68.74 feet; thence North 22°13'08" West a distance of 298.44 feet; thence North 62°29'38" West a distance of 134.15 feet; thence North 84°02'08" West a distance of 142.09 feet; thence North 42°31'38" West a distance of 105.17 feet; thence North 05°14'38" West a distance of 193.63 feet; thence North 72°12'52" East a distance of 77.95 feet; thence North 48°17'51" East a distance of 80.00 feet, more or less, to a point on the Southwesterly right of way line of the proposed new Kingsbury Grade, the termination of said easement.

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REQUESTED BY

MASSIS Marales

IN OFFICIAL RECORDS OF

DOUGLAS CO. STEVADA

2001 MAY -3 PM 2: 31

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RECORDER

\$1000 PAID BL DEPUTY