A.P. No.

05-230-110

Escrow No.

2000-32434-KJP

R.P.T.T.

\$9,620.00

WHEN RECORDED MAIL TO:

Trend West, Inc. 9805 Willow Road Redmond, WA 98052

GRANT, BARGAIN and SALE DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

Falcon Capital, LLC., a Wyoming Limited Liability Company,

do(es) hereby GRANT, BARGAIN and SELL to

Trendwest Resorts, Inc., an Oregon Corporation,

the real property situate in the County of Douglas, State of Nevada, described as follows:

All that certain piece of land situate in and being a portion of the Southwest 1/4 of Section 15, in Township 13 North, Range 18 East, M.D.B. & M., Douglas County, Nevada described as follows:

Parcel D as set forth of in that certain parcel map for ROUND HILL, LTD., filed for record in the office of the County Recorder of Douglas County, State of Nevada, on September 20, 1979 in Book 979, Page 1667, as Document No. 36918.

TOGETHER with all tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

Falcon Capital, LLC., a Wyoming Limited Liability
Company

State of Nevada

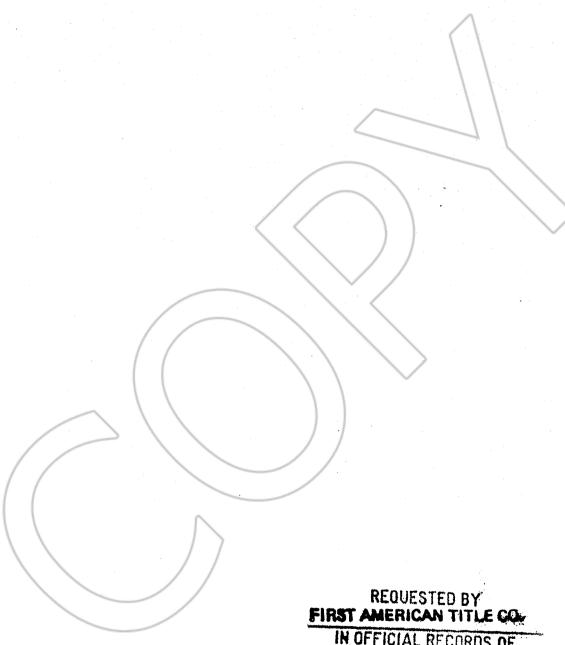
County of Douglas

This instrument was acknowledged before me on 5-2-0/, by

haren Pawloski

KAREN PAWLOSKI
Notary Public - State of Nevada
Appointment Recorded in Douglas County
No; 96-2898-5 - Expires May 24, 2004

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0513802 BK0501PG2294 IN OFFICIAL RECORDS OF DOUGLAS CO., HEVADA

2001 MAY -9 AM 11: 44

LINDA SLATER RECORDER

\$ & PAID / Q DEPUTY