

010700396
RECORDING REQUESTED BY:
STEWART TITLE COMPANY
WHEN RECORDED MAIL TO:

RESOURCE MANAGEMENT & DEVELOPMENT
500 DAMONTE RANCH PKWY., SUITE 1056
RENO, NV 89511

ESCROW NO. 010700396
A.P.N. # 1420-28-301-001
1420-28-201-001
1420-29-001-004
1420-29-001-005
1420-29-701-001
1420-29-701-002
1420-28-101-001

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

INTEGRATED MARINE RESOURCES, INC., A NEVADA CORPORATION, are the Owners and Holders of the Note secured by the Deed of Trust, dated MARCH 27, 1997, made by DOLORES C. ARROYO, TRUSTEE OF THE SARATOGA SPRINGS REVOCABLE 1995 TRUST DATED MAY 1, 1995, Trustors to STEWART TITLE OF DOUGLAS COUNTY, A NEVADA CORPORATION, Trustee, for the benefit of INTEGRATED MARINE RESOURCES, INC., A NEVADA CORPORATION, Beneficiary which Deed of Trust was recorded in the office of the County Recorder of DOUGLAS County, Nevada in Book 397, at Page 5437, File No. 409631, hereby substitutes INTEGRATED MARINE RESOURCES, INC., A NEVADA CORPORATION, as Trustee in lieu of the above named Trustee under said Deed of Trust.

INTEGRATED MARINE RESOURCES, INC., A NEVADA CORPORATION hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

IN WITNESS WHEREOF, the undersigned, have caused these presents to be executed by them this 16 day of April, 2001.

BENEFICIARY AND TRUSTEE:

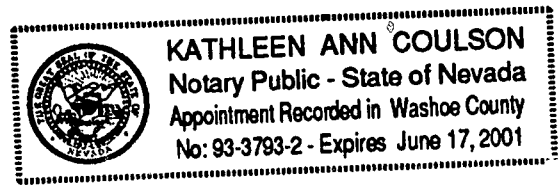
INTEGRATED MARINE RESOURCES, INC.,
A NEVADA CORPORATION

BY: [Signature]
PERRY M. DILORETO

STATE OF NEVADA
COUNTY OF Washoe

This instrument was acknowledged
before me on April 16, 2000
by Perry M. Di Loreto

Signature [Signature]
Notary Public



REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

2001 MAY 10 AM 11:05

LINDA SLATER
RECORDER

\$10⁰⁰ PAID [Signature] DEPUTY

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