

AFTER RECORDING RETURN TO:

USDA RURAL DEVELOPMENT
111 SHECKLER RD
FALLON NV 89406

83516 CAC

RHS #11836945

USDA
Form RD 460-2
(Rev. 4-97)

SUBORDINATION BY THE GOVERNMENT

Position 1 (Chattel Security)
Position 5 (Real Estate Security)

The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by Robin E. Carroll and Douglas of Douglas County, State of Nevada :

<i>Title of Instrument</i>	<i>Date of Instrument</i>	<i>Date Filed</i>	<i>Office Filed</i>	<i>Document File or Book No.</i>	<i>Page No.</i>
Deed of Trust	05/18/01		Douglas		

AND, Wells Fargo Bank (called the "Lender") has agreed to loan \$ 26,350.00 BK 0501 PG 5064 to Robin E. Carroll and Douglas (called the "Borrower") for the following purposes: Participation Loan for a Single Family Dwelling

THEREFORE, in consideration the Lender's agreement to make such loan to Borrower, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instruments insofar as they cover the following-described property and provided the Lender perfects a lien on that property: Lot 985, as shown on the map of GARDNERVILLE RANCHOS UNIT NO. 7, filed for record in the Office of the County Recorder of Douglas County, Nevada, on March 27, 1974, Book 374, Page 676, as File No. 72456. A.P.N. 1220-27-110-032

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the forgoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed \$ 26,350.00 . * Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question. The Lender must incorporate into the borrower's note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, provided by 7 C.F.R. part 1940, subpart G, or (2) for any purpose not provided for above.

0514365
BK0501PG5064

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 2nd day of May, 2001, pursuant to the delegated authority published in 7 C.F.R. part 1900, subpart A.

WITNESS: _____

UNITED STATES OF AMERICA,

BY Nina C Hooks
NINA C. HOOKS
TITLE Acting Community Development Manager

U.S. Department of Agriculture.

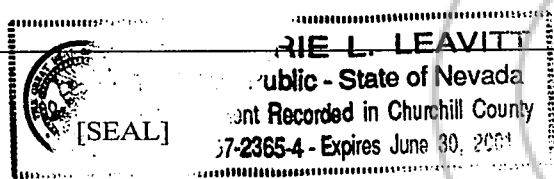
*(NOTE TO LENDER: You are advised to obtain a perfected security interest on the above property. When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address: USDA RURAL DEVELOPMENT, 111 Sheckler Rd., Fallon, NV 89406.)

STATE OF NEVADA }
COUNTY OF CHURCHILL } ss:

ACKNOWLEDGMENT

On this 2nd day of May, 2001, before me, the subscriber, a Notary Public _____, in and for the above county and State, appeared Nina C. Hooks, known to me to be the acting Community Development Manager, United States Department of Agriculture, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of the United States of America, for the uses the purposes mentioned in it.

IN WITNESS WHEREOF, I have set my hand and seal at Fallon, Nevada

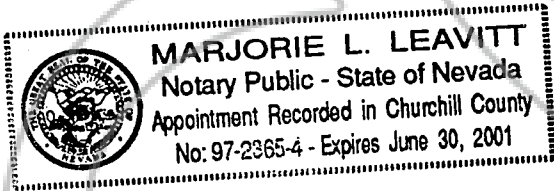


May 2, 2001 the day and year listed above.

Marjorie L Leavitt
(Signature)

My commission expires 6-30-01

(Title)



REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 MAY 18 AM 9:52

U.S. Government Printing Office: 1997 - 579-259

LINDA SLATER
RECORDER

\$ 8.00 PAID KJ DEPUTY

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