APN: 1220-13-801-032

84136-DTO

NOTICE LIMITING FUTURE ADVANCES

DATE: MAY 22ND, 2001

After Recording Mail to:

OPTION ONE MORTGAGE

Record Original and send copy Certified Mail to First Mortgagee

BALANCE: \$ 272000.00

DEPT. 7821

LOS ANGELES, CA 90084-7821

21594-KTH

Recording Information:

Mortgagor(s):

DWIGHT OLSEN, DIANE OLSEN

Mortgage Loan / Account No.

14001583

Property Address:

996 FARRIER COURT GARDNERVILLE, NV 89410

Legal Description:

PARCEL 15 C-3, AS SHOWN ON PARCEL MAP NO. 2 FOR RAYMOND M. SMITH AND

SCOTT M. SMITH, INC., A NEVADA CORPORATION, RECORDED IN THE OFFICE OF THE COUNTY RECORDER ON JULY 18, 1994, IN BOOK 794, PAGE 2458 AS DOCUMENT NO.

342034, OFFICIAL RECORDS.

A.P.N. 1220-13-801-032

"Mortgage", "Deed of Trust", "Security Deed" or other Security Instrument (hereinafter referred to as "Mortgage").

The undersigned have given a second Mortgage on the above referenced property which is held by the following party(ies):

1ST NLC FINANCIAL SERVICES,LLC 700 West Hillsboro Blvd., Bldg.1, Suite 204 Deerfield Beach, FL 33441

Please mark your records to show the name(s) and address(es) of said second Mortgage holder(s). Should your Mortgage become delinquent in the future, please immediately notify said second Mortgage holder(s).

Please also note that the undersigned hereby limit the maximum principal amount that may be secured by the first Mortgage, to the present principal balance cited above. Furthermore, the undersigned agree that should any future advance be made under the first Mortgage, this would be an act of default under the second Mortgage and that the balance then due under the second Mortgage will, at the second mortgagee's option, become due and payable in full immediately.

WITNESS our hand and seal, the day and year first above written.
DWIGHT OLSEN DIANE OLSEN
STATE OF NEVADA }
} ss:
COUNTY OF }
Signed and sworn to (or affirmed) before me on this 22ND day of, 2000F
Signed and sworn to (or affirmed) before me on this 22ND day of, 2000P
by DWIGHT OLSEN, DIANE OLSEN
(Notary Stamp) Signature
(Notary Stamp)

(Notary Stamp)

Signature

(Signature of notatial officer)

KEITHLET T. HOWELL JA.
Printed or typed name of notatial officer)

NV nvnlfa1 14001583 OLSEN

KEITHLEY T. HOWELL JR.
Notary Public - State of Nevada
Appointment Recorded in County of Douglas
My Appointment Expires Dec. 29, 2001

0515426

BK 050 | PG 932 |



0515426 BK 0501PG 9322 2001 MAY 30 PM 4: 07

LINDA SLATER RECORDER

S PAID KODEPUTY