

APN 1220-16-310-075 NEVADA IMPORTANT NOTICE

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT: CTC Real Estate Services is the duly appointed Trustee under a Deed of Trust dated 02/09/1999, executed by VERNON STILL AND SANDRA STILL, HUSBAND AND WIFE AS JOINT TENANTS as Trustor, to secure certain obligations in favor of NEW AMERICA FINANCIAL, INC. as beneficiary recorded 02/17/1999, as Instrument No. 0461358 (or Book 0299, Page 3479) of Official Records in the Office of the County Recorder of Douglas County, Nevada. Said obligation including ONE NOTE FOR THE ORIGINAL sum of \$ 51,200.00. That a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of

FAILURE TO PAY THE INSTALLMENT OF PRINCIPAL, INTEREST AND IMPOUNDS WHICH BECAME DUE ON 02/01/2001 AND ALL SUBSEQUENT INSTALLMENTS OF PRINCIPAL, INTEREST AND IMPOUNDS, TOGETHER WITH ALL LATE CHARGES, PLUS ADVANCES MADE AND COSTS INCURRED BY THE BENEFICIARY, INCLUDING FORECLOSURE FEES AND COSTS AND/OR ATTORNEYS' FEES. IN ADDITION, THE ENTIRE PRINCIPAL AMOUNT WILL BECOME DUE ON 03/01/2029 AS A RESULT OF THE MATURITY OF THE OBLIGATION ON THAT DATE.

That by reason thereof, the present beneficiary under such deed of trust has executed and delivered to said duly appointed Trustee a written Declaration of Default and Demand for sale, and has deposited with said duly appointed Trustee such deed of trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

You may have the right to cure the default hereon and reinstate the one obligation secured by such Deed Of Trust above described. Section NRS 17.080 permits certain defaults to be cured upon the payment of the amounts required by that statutory section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following recording and mailing of this Notice to Trustor or Trustor's successor in interest, the right of reinstatement will terminate and the property may there after be sold. The Trustor may have the right to bring court action to assert the non existence of a default or any other defense of Trustor to acceleration and sale.

To determine if reinstatement is possible and the amount, if any, to cure the default, contact: Countrywide Home Loans, c/o CTC Real Estate Services, 5898 CONDOR DRIVE, MP-88, MOORPARK, CA 93021, PHONE: (800) 281-8219

DATED: June 20, 2001

CTC Real Estate Services, Trustee
By: STEWART TITLE OF NEVADA, as Agent

State of: Nevada)
County of: Douglas)

BY: [Signature]
Authorized Signature Karen L. Ellison

On 06/20/2001 before me Janice K. Condon, notary public, personally appeared Karen L. Ellison, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

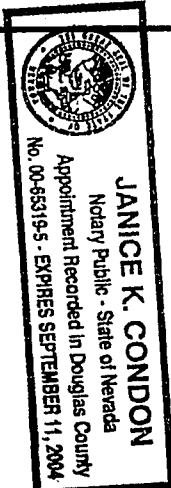
Witness my hand and official seal.

[Signature: Janice K. Condon]

RECORDING REQUESTED BY:
WHEN RECORDED MAIL TO:

CTC Real Estate Services
5898 CONDOR DRIVE, MP-88
MOORPARK, CA 93021

Attn: 010501698
TS No. 01-05670
Doc ID #00034215492005N
Title Order No. 01370249
Investor/Insurer No. 929000002906
APN No. 1220-16-310-075



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COPY

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 JUN 20 PM 3: 35

LINDA SLATER
RECORDER

\$ 8.00 PAID KV DEPUTY

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