

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

ORDER NO.: 2001-47741-GB

APN # 05-044-050

THIS DEED OF TRUST, made this 21st day of June, 2001

1/16/ , between

Randall H. Rees and June Ann Rees, husband and wife, :

, herein called TRUSTOR,

whose address is 212 E. Washington Street, Carson City, NV 89701
(number and street) (city) (state) (zip) and

FIRST AMERICAN

TITLE COMPANY, a Nevada corporation, herein call TRUSTEE, and

Ronald E. Hite and Laverle M. Hite, husband and wife, as Joint Tenants

, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property in Carson City AND Douglas County, Nevada, described as:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

IF ALL OR ANY PART OF THE PROPERTY DESCRIBED HEREIN, OR AN INTEREST THEREIN, IS SOLD OR TRANSFERRED BY TRUSTOR OR IF TRUSTOR ENTERS INTO A CONTRACT TO SELL OR TRANSFER ANY INTEREST THEREIN WITHOUT BENEFICIARY'S PRIOR WRITTEN CONSENT, BENEFICIARY MAY, AT BENEFICIARY'S OPTION, DECLARE ALL SUMS SECURED BY THIS DEED OF TRUST TO BE IMMEDIATELY DUE AND PAYABLE. CONSENT BY BENEFICIARY TO ONE SUCH TRANSACTION SHALL NOT BE DEEMED A WAIVER OF THE RIGHT TO REQUIRE CONSENT TO FUTURE OR SUCCESSIVE TRANSACTIONS.

THIS DOCUMENT IS BEING SIGNED INDUPLICATE AND IS BEING RECORDED IN CARSON CITY AND DOUGLAS COUNTY RECORDERS OFFICE

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the the sum of \$ 77,500.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada, in the book and at the page thereof, or under the document file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. NO.
Carson City	Off. Rec.		000 52878	L. Lincoln	73 Off. Rec.	248	86043
Churchill	Off. Rec.		224333	Lyon	Off. Rec.		0104086
Clark	861226 Off. Rec.		00857	Mineral	112 Off. Rec.	352	078782
Douglas	1286 Off. Rec.	2432	147018	Nye	558 Off. Rec.	075	173588
Elko	545 Off. Rec.	316	223111	Perthling	187 Off. Rec.	179	151648
Esmeralda	110 Off. Rec.	244	109321	Storey	055 Off. Rec.	555	58904
Eureka	153 Off. Rec.	187	106692	Washoe	2484 Off. Rec.	0571	1126264
Humboldt	223 Off. Rec.	781	266200	White Pine	104 Off. Rec.	531	241215
Lander	279 Off. Rec.	034	137077				

shall inure to and bind the parties hereto with respect to the property above described. Said agreement, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth

STATE OF NEVADA

SS

COUNTY OF Carson City

ON June 21, 2001

personally appeared before me, a Notary Public,

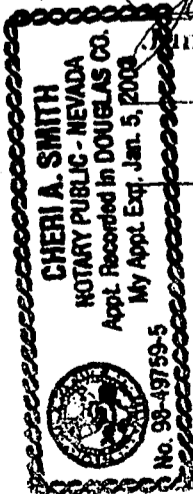
Randall H. Rees and

June Ann Rees

personally known or proved to me to be the person whose name(s) is/are subscribed to the above instrument who acknowledged that t hey executed the instrument.

Cheri A. Smith
Notary Public

Randall H. Rees
Randall H. Rees
June Ann Rees
June Ann Rees



WHEN RECORDED MAIL TO:

Western Title Company

1626 HWY 395

Minden, NV 89423

FOR RECORDER'S USE

0517063

BK0601PG6345

DESCRIPTION

All that certain lot, piece or parcel of land situate in Carson City, State of Nevada, described as follows:

Lot 4, Block B, as shown on the Map of Long Ranch Estates Phase 1A, filed in the Office of the Carson City Recorder on February 28, 1994, in Book 7 of Maps, Page 2049, File No. 157520.

COPY

0517063
BK 060 PG 6346

DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Lot 223, as shown on the map of SKYLAND, SUBDIVISION NO. 3, filed in the Office of the County Recorder of Douglas County, State of Nevada, on February 24, 1960.

TOGETHER WITH all beach rights as contained in Deed to SKYLAND WATER CO., recorded February 5, 1960 as Document No. 15573, Douglas County, Nevada.

COPY

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

2001 JUN 25 PM 2: 17

LINDA SLATER
RECORDER

\$ *900* PAID *Be* DEPUTY

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