ESCROW NO. 21100437 APN: 35-140-11 (1221-05-001-024)

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 27th day of June , 2001

between. 1999

J. MICHAEL MURPHY, Trustee or the successor under the MURPHY FAMILY TRUST DATED NOVEMBER 30,

herein called TRUSTOR

whose address is 12141 Christy Lane Los Alamitos, CA 90720

and MARQUIS TITLE & ESCROW, INC., a Nevada Corporation, herein called TRUSTEE, and

NEVADA STATE BANK AS CUSTODIAN FOR ROBERT CARL MALKMUS SELF DIRECTED IRA

, herein called BENEFICIARY.

WITNESSETH: That Trustor irrevocable grants, transfers and assigns to Trustee in trust, with power of sale, that property in Douglas, State of Nevada, being Assessment Parcel No. 35-140-11 (1221-05-001-024), more specifically described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF FOR LEGAL DESCRIPTION

IN THE EVENT THE TRUSTOR SELLS, CONVEYS OR ALIENATES THE WITHIN DESCRIBED REAL PROPERTY; OR CONTRACTS TO SELL, CONVEY OR ALIENATE; OR IS DIVESTED OF TITLE IN ANY OTHER MANNER WITHOUT THE APPROVAL OF AN ASSUMPTION OF THIS OBLIGATION BY THE BENEFICIARY BEING FIRST OBTAINED, BENEFICIARY SHALL HAVE THE RIGHT TO DECLARE THE UNPAID BALANCE DUE AND PAYABLE IN FULL, IRRESPECTIVE OF THE MATURITY DATE EXPRESSED ON THE NOTE SECURED HEREBY.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 90,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidence by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada, in the book and at the page thereof, or under the document

file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC NO.	COUNTY	BOOK	PAGE	DOC NO.
Carson City	Off. Rec.		000-52876	Lincoln	73 Off. Rec.	248	86043
Churchill	Off. Rec.	AND DESCRIPTION OF THE PERSON	224333	Lyon	Off. Rec.		0104086
Clark	861226 Off.Rec.		00857	Mineral	112 Off. Rec.	352	078762
Douglas	1286 Off. Rec.	2432	147018	Nye	558 Off. Rec	075	173588
Elko	545 Off. Rec.	316	223111	Pershing	187 Off. Rec.	179	151646
Esmeralda	110 Off. Rec.	244	109321	Storey	055 Off. Rec.	555	58904
Eureka	153 Off. Rec.	187	106692	Washoe	2464 Off. Rec.	0571	1126264
Humboldt	223 Off. Rec.	7 81	266200	White Pine	104 Off. Rec.	531	241215
Lander	279 Off. Rec.	034	137077	/ /			

shall inure to and bind the parties hereto with respect to the property above described. Said agreement, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a

The undersigned Trustor requests that a copy of any notice of default and any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore

J. MICHAEL MURPHY, Trustee or the successor under the MURPHY FAMILY TRUST DATED NOVEMBER 30, 1999

STATE OF NEVADA COUNTY OF DOW

personally appeared before me, a Notary Public

who acknowledged that

instrument

WHEN RECORDED MAIL TO

Carl Malkmus P.O. Box 1060 Gardnerville, NV 89410

J. LESTER Notary Public - State of Nevada Appointment Recorded in Douglas County No: 98-5080-5 - EXPIRES SEPT. 21, 2002

0517471

EXHIBIT "A"

The land referred to in this report is situate in Douglas County, State of Nevada, and is described as follows:

All that real property situate in the North ½ of the Northeast ¼ of Section 5, Township 12 North, Range 21 East, M.D.B. & M., County of Douglas, State of Nevada, more particularly described as follows:

BEGINNING at the Northeast corner of said Section 5;

thence South 00°41'48" West along the East line of said Section 5, a distance of 1,290.96 feet to the North 1/16 corner common to Sections 4 and 5;

thence South 89°27'30" West along the North 1/16 line of said Section 5, a distance of 1,058.00 feet to the beginning of a non-tangent curve concave to the Southeast having a radius of 370.00 feet, a central angle of 33°51'50" and a radial bearing of South 89°27'30" West;

thence Northeasterly along said curve an arc distance of 218.68 feet to the beginning of a reverse curve having a radius of 300.00 feet, and a central angle of 74°47'27";

thence Northwesterly along said reverse curve an arc distance of 391.60 feet;

thence leaving said reverse curve North 89°27'30" East, a distance of 270.00 feet;

thence North 00°41'48" East, a distance of 716.55 feet to a point on the North line of said Section 5;

thence North 89°08' East along said North line of said Section 5, a distance of 760.10 feet to the POINT OF BEGINNING.

Assessor's Parcel No. 35-140-11

Tursuant to MRS Sec. 111.312

Doc# 284866

BOOK 792

Page 5798

REQUESTED BY
MARQUIS TITLE & ESCROW, INC
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 JUN 29 PH 1: 40

LINDA SLATER RECORDER

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