

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT: First American Title is the duly appointed Trustee under a Deed of Trust dated 4/6/1999, executed by **Kenneth B. Hughes and Ruth M. Hughes**, as trustor in favor of **GreenPoint Credit Corp.**, recorded 4/27/1999, under Instrument No. **0466697**, in Book **0499**, Page **5791**, of Official Records in the office of the County recorder of **Douglas**, County, Nevada securing, among other obligations:

ONE (1) Note(s) for the Original sum of **\$109,377.56**, that the beneficial interest under such Deed of Trust and the obligations secured hereby are presently held by the current beneficiary; that a breach of and default in the obligations for which such Deed of Trust is security has occurred or that payment has not been made of:

THE INSTALLMENT OF PRINCIPAL AND INTEREST WHICH BECAME DUE ON 1/14/2001 AND ALL SUBSEQUENT INSTALLMENTS, TOGETHER WITH ALL LATE CHARGES, ADVANCES TO SENIOR LIENS, INTEREST, INSURANCE, TAXES AND ASSESSMENTS; ANY DELINQUENT TAXES AND/OR INSURANCE PREMIUMS AND/OR PAYMENTS TO PRIOR LIENHOLDERS TO BE ADVANCED BY THE BENEFICIARY AFTER THE RECORDING OF THE NOTICE OF DEFAULT.

That by reason thereof the present Beneficiary under such deed of Trust has executed and delivered to said duly appointed Trustee a written Declaration of Default and Demand for Sale and has deposited with said duly appointed Trustee such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

You may have the right to cure the default hereon and reinstate the one obligation secured by such Deed of Trust above described. Section NRS 107.080 permits certain defaults to be cured upon the Payment of the amounts required by that statutory section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following recording and mailing of this Notice to Trustor or Trustor's successor in interest, the right of reinstatement will terminate and the property may thereafter be sold. The Trustor may have the right to bring a court action to assert the nonexistence of a default or any other defense of Trustor to acceleration and Sale.

T.S. No.: 01-3132-03

Loan No. 62304160

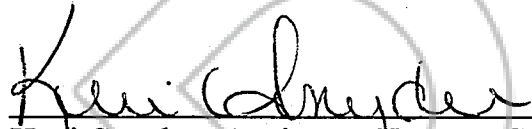
2001-48991-TGZ

To determine if reinstatement is possible and the amount, if any, to cure the default, contact:

GreenPoint Credit Corp.
C/O W.T. CAPITAL LENDER SERVICES
505 N. HIGHWAY 101, SUITE A
SOLANA BEACH, CA 92075
(559) 222-4644

Dated: July 09, 2001


First American Title
By W.T. Capital, its authorized agent

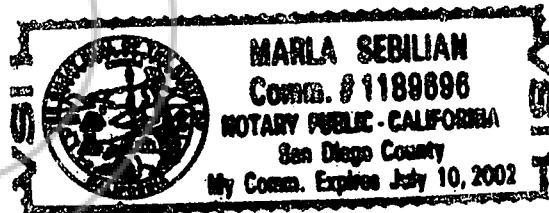

Keri Snyder, Assistant Trustee Sale Officer

State of California } ss
County of San Diego }

On July 09, 2001 before me, Marla Sebilian Notary Public, personally appeared Keri Snyder personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature 
Marla Sebilian




WHEN RECORDED MAIL TO:

W.T. CAPITAL LENDER SERVICES
505 N. HIGHWAY 101, SUITE A
SOLANA BEACH, CA 92075

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 JUL 12 AM 11:25

LINDA SLATER
RECORDER

\$8.00 PAID  DEPUTY

0518173

BK0701PG2870