

A.P.N. 1319-03-710-030

TS No. :01-6924-02

Loan No.:81407057/MICHELSEN

2001-49076-TGZ

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SELL OF REAL PROPERTY UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT: The Wolf Firm, A Law Corporation is the duly appointed Trustee under a Deed of Trust dated 12/08/1995, executed by MARK L. MICHELSEN, A SINGLE MAN, as trustor in favor of MLSG, INC., recorded 01/03/1996, under instrument no. 378145, in book 0196, page 0346, of Official Records in the office of the County recorder of Douglas, County, Nevada securing, among other obligations.

ONE (1) for the Original sum of \$415,000.00, that the beneficial interest under such Deed of Trust and the obligations secured hereby are presently held by the undersigned; that a breach of and default in the obligations for which such Deed of Trust is security has occurred or that payment has not been made of:

**THE INSTALLMENT OF PRINCIPAL AND INTEREST WHICH BECAME DUE ON 05/01/2001 AND ALL
SUBSEQUENT INSTALLMENTS, TOGETHER WITH LATE CHARGES AS SET FORTH IN SAID NOTE AND DEED OF
TRUST, ADVANCES, ASSESSMENTS AND ATTORNEY'S FEES, IF ANY.**

That by reason thereof the present Beneficiary under such deed of Trust has executed and delivered to said duly appointed Trustee a written Declaration of Default and Demand for Sale and has deposited with said duly appointed Trustee such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

You may have the right to cure the default hereon and reinstate the one obligation secured by such Deed of Trust above described. Section NRS 107.080 permits certain defaults to be cured upon the Payment of the amounts required by that statutory section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following recording and mailing of this Notice to Trustor or Trustors's successor in interest, the right of reinstatement will terminate and the property may thereafter be sold. The Trustor may have the right to bring a court action to assert the nonexistence of a default or any other defense of Trustor to acceleration and Sale.

(page 1 of 2)

0518276

BK0701PG3127

T.S. No.:01-6924-02

Loan No.:81407057/MICHELSEN

2001-49076-T6Z

To determine if reinstatement is possible and the amount, if any, to cure the default, contact:

Meritech Mortgage Services, Inc.
C/O THE WOLF FIRM
A LAW CORPORATION
18 CORPORATE PLAZA DRIVE
NEWPORT BEACH, CA 92660-7901

Phone: (949) 720-9200

Fax: (949) 729-4644

Dated: July 11, 2001

The Wolf Firm, A Law Corporation as agent for Beneficiary
By: FIRST AMERICAN LENDERS ADVANTAGE (SOUTH), AS
AGENT

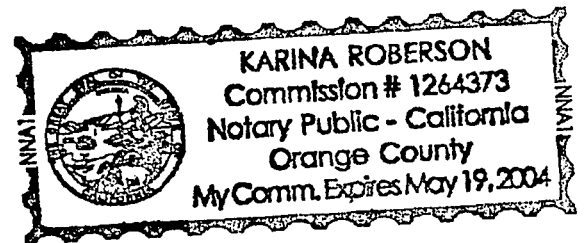
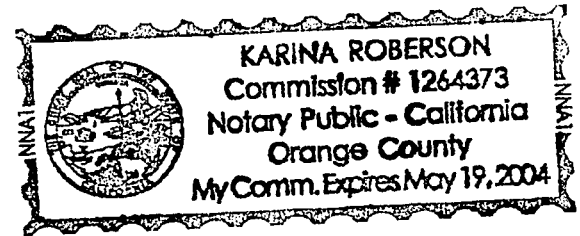
By: Vangie Ortega
VANGIE ORTEGA

State of California }ss
County of Orange }

On July 11, 2001 before me, Karina Roberson Notary Public, personally appeared Vangie Ortega personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Karina Roberson (Seal)



WHEN RECORDED MAIL TO:
THE WOLF FIRM
A LAW CORPORATION
18 CORPORATE PLAZA DRIVE
NEWPORT BEACH, CA 92660-7901

0518276

BK0701PG3128

COPY

REQUESTED BY
FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 JUL 13 AM 11:27

LINDA SLATER
RECORDER

\$ 9⁰⁰ PAID K2 DEPUTY

0518276

BK0701PG3129