

010701630

APN 1319-03-611-010

WHEN RECORDED MAIL TO:  
STEWART TITLE OF DOUGLAS COUNTY

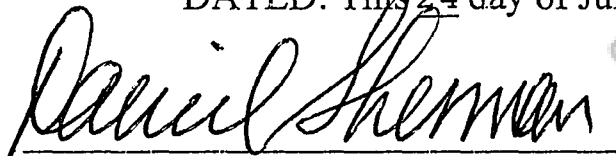
1650 N. LUCERNE  
MINDEN, NV. 89423

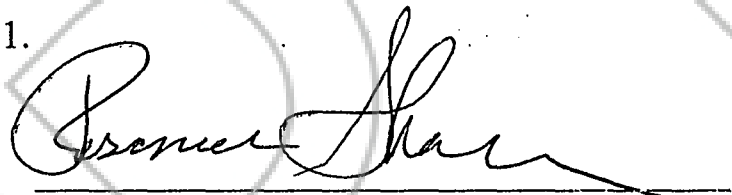
MEMORANDUM OF LEASE OPTION AGREEMENT

On JUNE 9, 2001, BING CONSTRUCTION COMPANY OF NEVADA, A NEVADA CORPORATION, as Optionor, entered into a Lease Option Agreement with DANIEL SHERMAN AND ROSEMARIE SHERMAN, husband and wife as joint tenants, as Optionee, for that certain real property situate, lying and being in the County of Douglas, State of Nevada, being Assessor's Parcel No. 1319-03-611-010, commonly known as 2552 Genoa Aspen, Drive, Genoa, Nevada, and more particularly described in exhibit "A" attached hereto and made a part hereof as if set out in full herein.

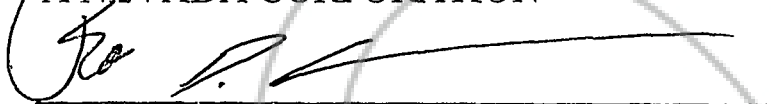
Said option period shall be in effect to and including August 31, 2003. In the event Optionee does not exercise their option to purchase on or before August 31, 2003, Optionees right to purchase said property together with any interest they may have as a result of the signing of said Lease Option Agreement or the recording of this Memorandum of Lease Option Agreement shall expire and be null and void.

DATED: This 24 day of July, 2001.

  
DANIEL SHERMAN, OPTIONEE

  
ROSEMARIE SHERMAN, OPTIONEE

BING CONSTRUCTION COMPANY OF NEVADA,  
A NEVADA CORPORATION

  
BY: D. GERALD BING  
PRESIDENT, OPTIONOR

THIS INSTRUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY. NO LIABILITY, EXPRESSED OR IMPLIED, IS ASSUMED AS TO IT'S REGULARITY OR SUFFICIENCY NOR AS TO ITS EFFECT, IF ANY, UPON TITLE TO ANY REAL PROPERTY DESCRIBED THEREIN.

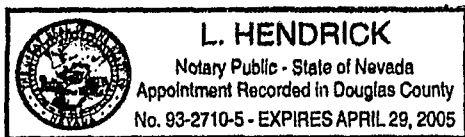
STEWART TITLE OF DOUGLAS COUNTY

0519126

BK0701PG6447

STATE OF Nevada )  
 ) SS.  
COUNTY OF Douglas )

This instrument was acknowledged before me on July 24, 2001,  
~~199~~, by Daniel Sherman



L. Hendrick  
Notary Public

STATE OF Nevada )  
 ) SS.  
COUNTY OF Douglas )

This instrument was acknowledged before me on July 25, 2001,  
~~199~~, by Rosemarie Sherman

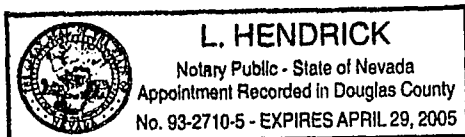


J. Mayo  
Notary Public

STATE OF Nevada )  
 ) SS.  
COUNTY OF Douglas )

This instrument was acknowledged before me on July 25, 2001,  
~~199~~, by D. Gerald Bincy

0519126



BK0701PG6448

L. Hendrick  
Notary Public

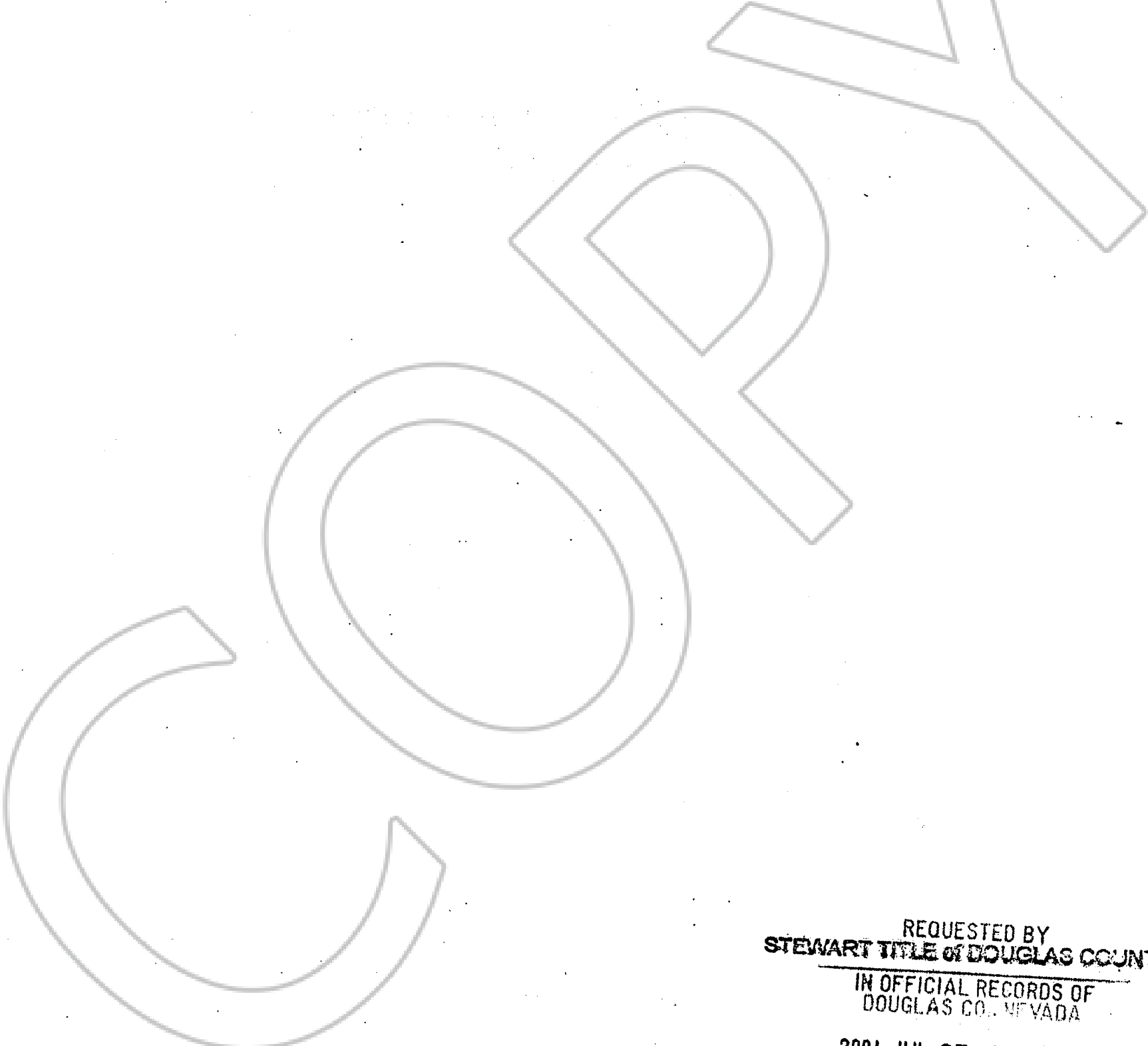
EXHIBIT "A"

LEGAL DESCRIPTION

ESCROW NO.: 010701630

Lot 1, Block A, as set forth on the final map of GENOA LAKES, PHASE 1-B, filed in the office of the County Recorder of Douglas County, Nevada on June 28, 1993, in Book 693, at page 6217, as Document No. 311009, Official Records.

Assessors Parcel No. 1319-03-611-010



REQUESTED BY  
STEWART TITLE OF DOUGLAS COUNTY  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2001 JUL 25 PM 3: 35

LINDA SLATER  
RECORDER

\$ *900* PAID: *BC* DEPUTY

0519126

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