

APN No.: 03-250-090

WHEN RECORDED MAIL TO:
FIRST AMERICAN TITLE COMPANY OF NEVADA
P.O. Box 645
Zephyr Cove, NV 89448

RELEASE OF DEED OF TRUST

FIRST AMERICAN TITLE INSURANCE COMPANY, a Nevada corporation, a Title Insurer as defined in NRS 692A.070, a foreign company licensed to transact business as an insurer engaged in title insurance in the State of Nevada, whose address is:

195 Hwy 50, Suite 202
P.O. Box 645
Zephyr Cove, NV 89448

FIRST AMERICAN TITLE INSURANCE COMPANY, having complied with the requirements for notice set forth in subsection 4 of NRS 107.077 by mailing notice of intention to record a release of the deed of trust by first-class mail, postage prepaid, to the following persons, entities, or both:

TRUSTOR: Alan M. Dapp and Sally Tyler Dapp, husband and wife

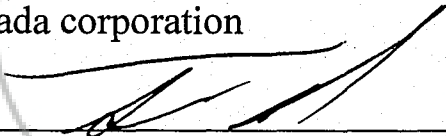
TRUSTEE: ARM Financial Corporation

BENEFICIARY: Home Equity Mortgage Company

Pursuant to subsection 4 of NRS 107.077, FIRST AMERICAN TITLE INSURANCE COMPANY hereby releases that certain Deed of Trust recorded on April 6, 1994, in Book 494, Page 827, as Document No. 334280, Official Records of Douglas County, Nevada, wherein, Alan M. Dapp and Sally Tyler Dapp, husband and wife are the Trustors, and ARM Financial Corporation, is the Trustee.

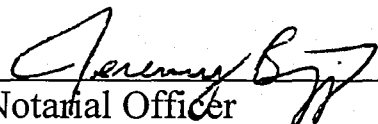
The debt secured by the Deed of Trust has been paid in full, or otherwise satisfied or discharged by FIRST AMERICAN TITLE COMPANY OF NEVADA, an agent for FIRST AMERICAN TITLE INSURANCE COMPANY.


FIRST AMERICAN TITLE INSURANCE COMPANY,
a Nevada corporation

By: 
Steven C. Cook, Assistant Vice President

State of Nevada
County of Douglas

This instrument was acknowledged before me on October 26, 1999, by Steven C. Cook, Assistant Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY.


Notarial Officer

 JEREMY BIGGS
Notary Public - State of Nevada
Appointment Recorded in Douglas County
No: 98-4809-5 - Expires September 3, 2002

0519444

BK 0701 PG 7588

COPY

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 JUL 30 AM 11:35

LINDA SLATER
RECORDER

\$ 800 PAID BL DEPUTY

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