

RECORDING REQUESTED BY:

RECORDING REQUESTED BY:

FIRST AMERICAN TITLE INSURANCE COMPANY

AND WHEN RECORDED MAIL TO:

ARM FINANCIAL CORPORATION
P.O. BOX 85309
SAN DIEGO, CA 92186-5309

2001-43714-TG2

Space above this line for recorder's use only

Trustee Sale No. 01-01803 Loan No. 12238176 Title Order No. 733252

NOTICE OF RESCISSION

**Of Declaration of Default and Demand for Sale
and of Notice of Breach and Election to Cause Sale**

NOTICE IS HEREBY GIVEN: That ARM FINANCIAL CORPORATION is the duly appointed Trustee under the following described Deed of Trust:

TRUSTOR: DAVID F. GILL, JR. AND NANCY J. BILL, HUSBAND AND WIFE

BENEFICIARY: OLD STONE MORTGAGE CORPORATION

Recorded on 09/01/1988 as Instrument 185480, Book 988, Page 003 of official records in the Office of the Recorder of DOUGLAS County, Nevada, describing the land therein:

AS MORE FULLY DESCRIBED IN SAID DEED OF TRUST

WHEREAS: The Beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and

WHEREAS: Notice was heretofore given by the Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described,

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NOW THEREFORE: Notice is hereby given that the Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be said and remain in force the same as if said Declaration and Notice had not been made and given.

Said Notice was Recorded on 4/2/2001 as Document No. 0511540, Book 0401, Page 0176 of official records in the Office of the Recorder of DOUGLAS County, Nevada.

DATE: 07/24/2001

ARM FINANCIAL CORPORATION



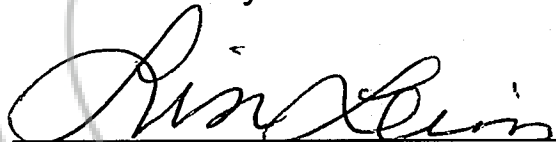
TAMU BROWN, REINSTATEMENT SPECIALIST

STATE OF CALIFORNIA

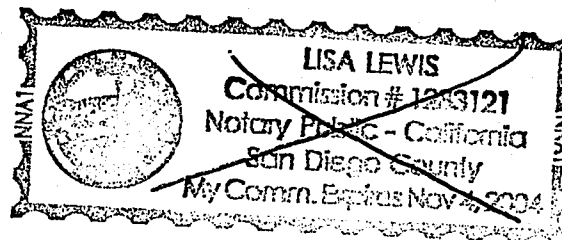
COUNTY OF SAN DIEGO

On 7/24/01 before me, Lisa Lewis, a Notary Public in and for said county, personally appeared Tamu Brown Reinstatement Specialist personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

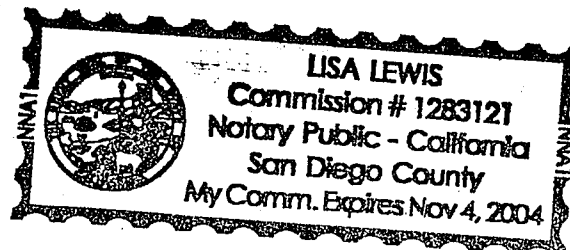
WITNESS my hand and official seal.



Notary Public in and for said County and State



Property Address: 1748 OAKWOOD DR, MINDEN, NV 89423



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COPY

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 JUL 30 AM 11:39

LINDA SLATER
RECORDER

\$ 9.00 PAID BC DEPUTY

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