

APN 1320-26-002-014

WHEN RECORDED RETURN TO:

**Nevada State Bank
P. O. Box 30160
SLC, Utah 84130-0160
18044180004002653
1320-26-002-014**

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this **11TH** day of **JULY**, **2001**, by **Nevada State Bank**, in favor of **CHASE MANHATTAN MORTGAGE CORPORATION**, as follows:

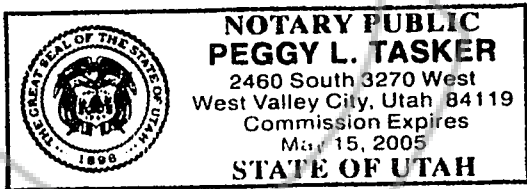
Nevada State Bank, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by **MARK A BARNETT AND SHERRESA M BARNETT, HUSBAND AND WIFE AS JOINT TENANTS**, as Trustor, in favor of **Nevada State Bank**, as Beneficiary, dated **MARCH 27, 2000**, recorded **MARCH 30, 2000**, in **Book 0300, Page Number 5738** and **Instrument No. 0488956**, in the office of the County Recorder of **DOUGLAS County**, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed dated 7-25, 2001 executed by **MARK A BARNETT AND SHERRESA M BARNETT, HUSBAND AND WIFE AS JOINT TENANTS**, as Trustor, in favor of **CHASE MANHATTAN MORTGAGE CORPORATION**, as Beneficiary, and recorded 7-31, 2001, as Entry No. 0701 51966, in Book 0901, at Page 8526, in the office of the County Recorder of **DOUGLAS County**, State of Nevada; and said trust deed in favor of **CHASE MANHATTAN MORTGAGE CORPORATION** is hereby declared to be senior to and a superior lien over the trust deed in favor of Nevada State Bank.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS County**, State of Nevada and is more particularly described as follows:

ALL THAT REAL PROPERTY SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS: A PARCEL OF LAND SITUATED IN AND BEING A PORTION OF THE EAST 1/2 OF SECTION 26, IN TOWNSHIP 13 NORTH, RANGE 20 EAST, M.D.B & M, DESCRIBED AS FOLLOWS: PARCEL C, AS SET FORTH ON THAT CERTAIN PARCEL MAP FOR ALVIN M MAY, ET UX, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON OCTOBER 10, 1975, IN BOOK 1075, PAGE 458, AS DOCUMENT NO. 83774

IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.



Nevada State Bank

Name: **RANDY C SHURTZ**
Title: **LOAN OFFICER**

STATE OF UTAH)
 : SS
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this **11TH** day of **JULY**, **2001**, by **RANDY C SHURTZ**, a **Loan Officer** of **Nevada State Bank**.

Peggy L. Tasker
Notary Public
MY COMMISSION EXPIRES:

May 15, 2005

RESIDING AT:
Salt Lake

0519661
BK0701PG8542

COPY

REQUESTED BY
WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 JUL 31 PM 4: 28

LINDA SLATER
RECORDER

\$ 8.00 PAID PL DEPUTY

0519661

BK0701PG8543