

When Recorded Mail to:
Stewart Title of Northern Nevada
401 Ryland Street
Reno, NV 89502

010502037

**NOTICE OF DEFAULT AND ELECTION
TO SELL UNDER DEED OF TRUST**

NOTICE IS HEREBY GIVEN:

THAT Stewart Title of Northern Nevada, a Nevada corporation, is duly appointed Trustee, under a Deed of Trust, Dated June 10, 1998 and Executed by Alex D. Andreasen, Jr., a married man as his sole and separate property as Trustor, to secure certain obligations in favor of Nancy L. Thome-Andreasen, a married woman as her sole and separate property as Beneficiary, recorded June 16, 1998, in Book 698, at Page 3758, as Document No. 442146, of Official Records of Douglas County, State of Nevada, including one note in the amount of \$44,000.00.

That the beneficial interest under such Deed of Trust and the obligation secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

Non-payment of the May 16, 2001 installment in the amount of \$308.00. Late charges in the amount of \$25.00 owing for each installment more than 15 days late from May 16, 2001. ALSO TOGETHER with any attorney fees, advances and ensuing charges and subsequent installments and late charges which may become due during the term of this default.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible, and for the amount necessary to cure the default, contact Phillip E. Frink at (775) 789-4100.

DATED: July 27, 2001

Nancy L. Thome-Andreasen

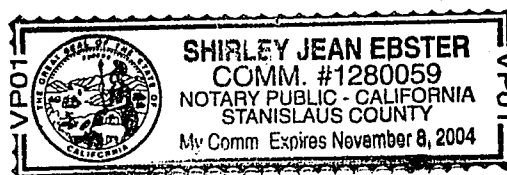
Nancy L. Thome

Nancy L. Thome-Andreasen also known as
Nancy L. Thome

STATE OF CALIFORNIA)
) SS
COUNTY OF *Stanislaus*)

This instrument was acknowledged before me on July 30, 2001
by Nancy L. Thome

Shirley Jean Ebster
NOTARY PUBLIC



Phil Frink 011506830
Trustee Sale Officer Foreclosure No.

0519769

BK0801PG0416

COPY

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 AUG -1 PM 4: 37

LINDA SLATER
RECORDER

\$ YAS PAID B DEPUTY

0519769
BK0801PG0417