NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SELL OF REAL PROPERTY UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT: PROFESSIONAL LENDERS ALLIANCE, LLC is the duly appointed Trustee under a Deed of Trust dated 08/31/2001, executed by PATRICIA BETH RICE, AN UNMARRIED WOMAN, as trustor in favor of GREENPOINT MORTGAGE FUNDING, INC., A NEW YORK CORPORATION, recorded 09/12/2000, under instrument no. 0499222, in book 0900, page 1746, of Official Records in the office of the County recorder of DOUGLAS, County, Nevada securing, among other obligations.

Including ONE (1) NOTE(S) FOR THE ORIGINAL sum of \$72,400.00, that the beneficial interest under such Deed of Trust and the obligations secured hereby are presently held by CALMCO SERVICING, L.P.; that a breach of and default in the obligations for which such Deed of Trust is security has occurred or that payment has not been made of:

THE INSTALLMENT OF PRINCIPAL AND INTEREST WHICH BECAME DUE ON 04/01/2001 AND ALL SUBSEQUENT INSTALLMENTS, TOGETHER WITH LATE CHARGES AS SET FORTH IN SAID NOTE AND DEED OF TRUST, ADVANCES, ASSESSMENTS AND ATTORNEY FEES, IF ANY.

NOTHING IN THIS NOTICE SHALL BE CONSTRUED AS A WAIVER OF ANY FEES OWING TO THE BENEFICIARY UNDER THE DEED OF TRUST, PURSUANT TO THE TERMS OF THE LOAN DOCUMENTS.

That by reason thereof the present Beneficiary under such deed of Trust has executed and delivered to said duly appointed Trustee a written Declaration of Default and Demand for Sale and has deposited with said duly appointed Trustee such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

You may have the right to cure the default hereon and reinstate the one obligation secured by such Deed of Trust above described. Section NRS 107.080 permits certain defaults to be cured upon the Payment of the amounts required by that statutory section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following recording and mailing of this Notice to Trustor of Trustors's successor in interest, the right of reinstatement will terminate and the property may thereafter be sold. The Trustor may have the right to bring a court action to assert the nonexistence of a default or any other defense of Trustor to acceleration and Sale.

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0520193

T.S. No.:01-F0885 Loan No.:1000522188

To determine if reinstatement is possible and the amount, if any, to cure the default, contact:

Professional Lenders Alliance 1665 Scenic Avenue, Suite 200

Costa Mesa, CA 92626 Phone: 714-481-9121 x379

Fax: 714-481-9146

Dated: August 03, 2001

PROFESSIONAL LENDERS ALLIANCE, LLC as Trust

Trustee Sale Officer

State of California County of Orange

On 08/03/2001 before me on BRIAN COX

__ Notary Public, personally appeared as

CHERYL HARRISON personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

Notary Public In and for said County and State

Comm. 6 1150303

My Comm. Expires Aug

WHEN RECORDED MAIL TO:

Professional Lenders Alliance 1665 Scenic Avenue, Suite 200 Costa Mesa, CA 92626

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REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2001 AUG -8 AM 10: 47

0520193 BK0801PG2063 LINDA SLATER RECORDER

SPAID BC DEPUTY

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