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Prepared by and when
recorded mail to:

James L. Morgan, Esq.
Henderson & Morgan, LLC
164 Hubbard Way, Suite B
Reno, NV 89502

840046AC

RELEASE OF ASSIGNMENT OF TAHOE GREENBELT LEASE

THIS RELEASE OF ASSIGNMENT OF TAHOE GREENBELT LEASE
("Release") is executed as of the 23rd day of JULY, 2001, by WELLS FARGO
BANK, National Association, as Agent Bank, the successor by merger to FIRST
INTERSTATE BANK OF NEVADA, N.A., hereinafter referred to, in such capacity, as
"Agent Bank".

R_E_C_I_T_A_L_S:

WHEREAS:

A. HARVEYS CASINO RESORTS, a Nevada corporation ("HCR") and
Agent Bank executed on or about August 14, 1995, in favor of Agent Bank, an Assignment
of Tahoe Greenbelt Lease which was recorded on August 16, 1995 in the Official Records
of Douglas County, Nevada (the "Official Records") in Book 0895 at Page 2562 as
Instrument No. 368424, as amended and restated by that certain Amended and Restated
Assignment of Tahoe Greenbelt Lease executed under date of January 27, 1999 by
HARVEYS TAHOE MANAGEMENT COMPANY, INC., a Nevada corporation, as the
successor in title to HCR (in such capacity, "Assignor"), which was recorded in the Official
Records on January 29, 1999 in Book 0199 at Page 5824 as Instrument No. 0459901
(collectively, the "Assignment of Lease").

B. In consideration of the full satisfaction of the indebtedness secured by
the Assignment of Lease, Agent Bank desires to release all of its right, title and interest in
and to the collateral and rights of Assignor which were encumbered and assigned by the
Assignment of Lease.

NOW THEREFORE, in consideration of the foregoing, and other good and
valuable considerations, Agent Bank does hereby certify and agree as follows:

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1. That it is the owner and holder of the indebtedness mentioned in and secured by the Assignment of Lease.

2. That the indebtedness secured by the Assignment of Lease has been fully satisfied and the Assignment of Lease shall be and is hereby cancelled and all collateral and other rights thereby encumbered and assigned are hereby fully released and discharged therefrom.

3. That this Release shall constitute a reassignment by Agent Bank to Assignor, without recourse, warranty or representation, of all of Agent Bank's right, title and interest in and to all collateral and rights held by Agent Bank under the Assignment of Lease.

IN WITNESS WHEREOF, the undersigned has executed the foregoing instrument as of the day and year first above written.

AGENT BANK:

WELLS FARGO BANK, National Association, Agent Bank

By Sue Fuller
Sue Fuller,
Vice President

STATE OF NEVADA)
) ss
COUNTY OF WASHOE)

This instrument was acknowledged before me on July 23, 2001 by SUE FULLER as Vice President of WELLS FARGO BANK, National Association.

Melissa M Hedenschau
Notary Public



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LAW OFFICES OF
HENDERSON & MORGAN, LLC
164 HUBBARD WAY
SUITE B
RENO, NEVADA 89502

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REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO, NEVADA

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LINDA SLATER
RECORDER

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