

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That VICTOR A. HEATH AND KATHLEEN SMITH,
husband and wife

in consideration of \$ 10.00, lawful money of the United States of America, or
other valuable consideration, the receipt of which is hereby acknowledged,
does by these presents, Grant, Bargain, Sell and Convey to

MARK BUXTON, an unmarried man and CATHRINE WARD, an unmarried woman,
together as Joint Tenants

and to the heirs and assigns of such Grantee forever, all that real property
situated in the unincorporated area, County of Douglas, State of
Nevada, Bounded and described as follows:

Timeshare Week # 03-018-10-02

more completely described in EXHIBIT "A" attached hereto and made a part
hereof.

TOGETHER with the tenements, hereditaments and appurtenances thereunto
belonging or appertaining and the reversion and reversions, remainder and
remainders, rents, issues and profits thereof.

SUBJECT TO any and all matters of record, including taxes, assessments,
easements, oil and mineral reservations and leases if any, rights, rights of
way, agreements and any Declaration of Timeshare Covenants, Conditions and
Restrictions of record.

TO HAVE AND TO HOLD all and singular the premises, together with the appur-
tenances, unto the said Grantee and their assigns forever.

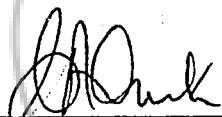
IN WITNESS WHEREOF, the Grantor(s) has executed this conveyance this 5th
day of July, ~~KY~~ 2001


VICTOR A. HEATH


KATHLEEN SMITH

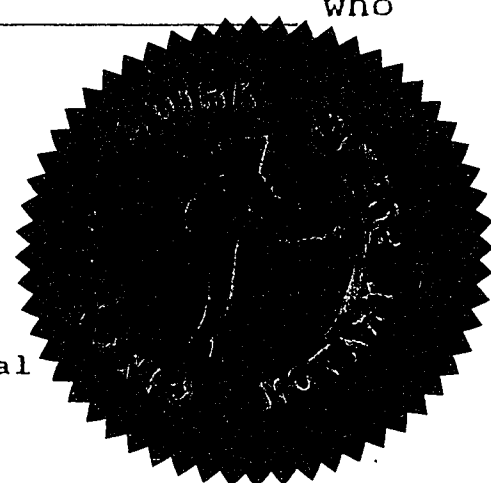
TOWN
STATE OF NEWCASTLE ULYME
COUNTY OF STAFFORDSHIRE) :SS

On 5th July 2001, personally appeared before me, a Notary
Public, Victor A. Heath and Kathleen Smith who
acknowledged that they executed the above instrument.


Notary Public



Notary Seal



The Grantor(s) declare(s):
Documentary transfer tax
is \$ 7.15
(X) computed on full value of
property conveyed, or
() computed on full value less
liens and encumbrances of record.

SPACE BELOW FOR RECORDER'S USE

MAIL TAX STATEMENTS TO:
Ridge Sierra
P.O. Box 859
Sparks, NV 89432

WHEN RECORDED MAIL TO:
 Mark Buxton & Cathrine Ward
10 Caverswall Lane
Blythe Bridge, Stoke on Trent
Staffordshire, England ST3 6HL

0520401

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EXHIBIT 'A'

A timeshare estate comprised of:

PARCEL 1:

An undivided 1/51st interest in and to that certain condominium estate described as follows:

(a) An undivided 1/8th interest as tenants in common, in and to the Common Area of Lot 2 of Tahoe Village Unit No. 3, as shown on the map recorded December 27, 1983, as Document No. 93408, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of boundary line adjustment map recorded April 21, 1986, as Document No. 133713, Official Records of Douglas County, State of Nevada.

(b) Unit No. A2 as shown and defined on said condominium map recorded as Document No. 93408, Official Records of Douglas County, State of Nevada.

PARCEL 2:

A non-exclusive easement for ingress and egress for use and enjoyment and incidental purposes over, on and through the Common Areas as set forth in said condominium map recorded as Document No. 93408, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of boundary line adjustment map recorded as Document No. 133713, Official Records of Douglas County, State of Nevada.

PARCEL 3:

An exclusive right to the use of a condominium unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1, and Parcel 2 above, during one "Use Week" within the Prime "use season" as that term is defined in the Second Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Sierra recorded as Document No. 183661, and as Amended by that certain Addendum recorded as Document No. 184444, Official Records, Douglas County, State of Nevada (the "CC&R's"). The above-described exclusive and non-exclusive rights may be applied to any available unit in The Ridge Sierra project during said "use week" in the above-referenced "use season" as more fully set forth in the CC&R'S.

PARCEL 4:

A non-exclusive easement for encroachment together with the right of ingress and egress for maintenance purposes as created by that certain easement agreement recorded as Document No. 93659, Official Records of Douglas County, State of Nevada.

A portion of APN 42-230-02

REQUESTED BY

Heath & Smith
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 AUG 10 PM 2: 15

LINDA SLATER
RECORDER

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