2001-48843KK hen Recorded Mail to: First American Title P.O. 150X 645 Zephyr Cove, NV 89448

RETURN AND MAIL TAX

STATEMENTS TO:

KINGS GATE, LLC 9804 Winter Palace Drive Las Vegas Nevada 89145

APN 0000-03-080-270

NO. 2

WATER RIGHT DEED

THIS INDENTURE, made this of August, 2001, by and between SHARON P. CHASE, an unmarried woman, hereinafter referred to as the Grantor, and ELK POINT INVESTMENTS, LLC, A Nevada limited liability company, Post Office Box 10470, Lake Tahoe, Nevada, referred to as the Grantee,

WITNESSETH: That for good and valuable consideration, Grantor does hereby release and forever Quitclaim unto the Grantee as follows:

Permit 62500 for 0.10 second feet not to exceed 500 gallons per day.

TOGETHER with all and singular the tenements, hereditaments appurtenances thereunto belonging orin anywise appertaining.

WITNESS my hand this 16th day of August, 2001.



STATE OF NEVADA

ss.

COUNTY OF DOUGLAS

On August /0 2001, before me, a Notary Public, personally appeared Sharon P. Chase, who acknowledged that she executed the within instrument.

NOTARY PUBLIC

REQUESTED BY FIRST AMERICAN TITLE CO. IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2001 AUG 17 PM 4: 10

LINDA SLATER RECORDER

520939 BK 080 1 PG 4942