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APN 1220-15-110-077

Recording Requested By:
American Release Corporation

When Recorded Return To:

✓ American Release Corporation
13099 State Highway 13
Kimberling City, MO 65686-

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE



WAMU - PNC #:0094213158 "GIBILISCO" Lender ID:E02-001/600236062 Douglas, Nevada

. is the Owner and Holder of the Note secured by the Deed of Trust dated 02/17/1999, made by CAROLYN A GIBILISCO AN UNMARRIED WOMAN, as Trustor, with MADISON DIVIDENDS, INC., A CALIFORNIA CORPORATION as Trustee, for the benefit of CENTRAL PACIFIC MORTGAGE COMPANY, A CALIFORNIA CORPORATION as Beneficiary, which said Deed of Trust was recorded on 02/23/1999 in the Office of the County Recorder of DOUGLAS State of Nevada, as Instrument No. 0461736 Book 0299, Page 4685, wherein said Owner and Holder hereby substitutes AMERICAN RELEASE CORPORATION as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Assessor's/Tax ID No.: 27-362-10
Property Address: 989 Dresslerville Road, Gardnerville, NV, 89410

IN WITNESS WHEREOF, . as owner and Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

State Street Bank and Trust Company as Trustee

On JUL 20 2001 (DATE)

By: _____

BRIAN P. O'CONNOR
VICE PRESIDENT

AMERICAN RELEASE CORPORATION hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

By AMERICAN RELEASE CORPORATION as Trustee
On _____ (DATE)

By: Mindy Doving

MINDY DOVING, VICE PRESIDENT

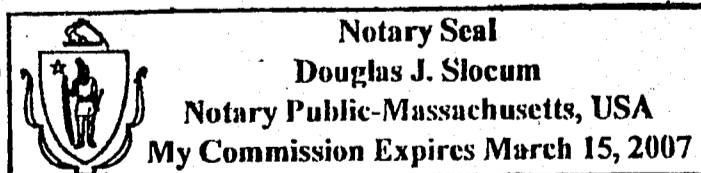
SEAL

STATE OF **Massachusetts**
COUNTY OF **SUFFOLK**

On JUL 20 2001, before me, Douglas Slocum, a Notary Public in and for SUFFOLK County, in the State of Massachusetts, personally appeared BRIAN P. O'CONNOR, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

Douglas Slocum
Notary Expires: 3/15/2007

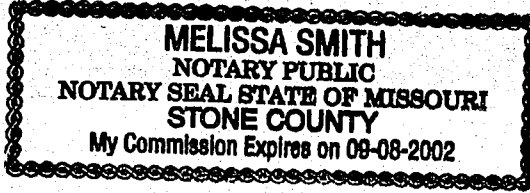


(This area for notarial seal)

STATE OF Missouri
COUNTY OF Stone

ON 07-09-2001 before me, Melissa Smith, a Notary Public in and for the County of Stone County, State of Missouri, personally appeared Mindy Doving, Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

MELISSA SMITH
MELISSA SMITH
Notary Expires: 09/08/2002



(This area for notarial seal)

ARC, 13099 State Highway 13, Kimberling City, MO. 65686 (417) 739-1178
AAS*20010705-0117 NVDOUGL DOUGLAS NV BAT: 99999/0094213158 KXNVSB1

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American Release
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 AUG 24 AM 9: 58

LINDA SLATER
RECORDER

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