

Recording Requested By:
American Release Corporation

When Recorded Return To:

✓ American Release Corporation
13099 State Highway 13
Kimberling City, MO 65686-

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE



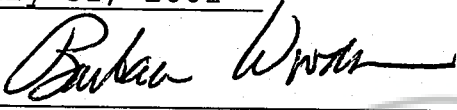
WAMU - PNC #0094237006 "LOBATO" Lender ID:C53-002/997060611 Douglas, Nevada

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. 1-888-679-6377 is the Owner and Holder of the Note secured by the Deed of Trust dated 09/18/1998, made by JIMMY L LOBATO AND JULIANE LOBATO HUSBAND AND WIFE, as Trustor, with FIRST AMERICAN TITLE as Trustee, for the benefit of NORTH AMERICAN MORTGAGE COMPANY as Beneficiary, which said Deed of Trust was recorded on 09/28/1998 in the Office of the County Recorder of DOUGLAS State of Nevada, as Instrument No. 0450475 Book 0998, Page 5785, wherein said Owner and Holder hereby substitutes AMERICAN RELEASE CORPORATION as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Assessor's/Tax ID No.: 05-312-14
Property Address: 270 Cheyenne Way, Zephyr Cove, NV, 89448

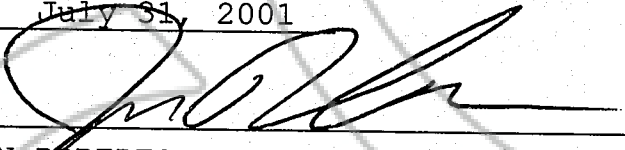
IN WITNESS WHEREOF, MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. 1-888-679-6377 as owner and Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

Mortgage Electronic Registration Systems,
Inc. 1-888-679-6377
On July 31, 2001

By: 
BARBARA WOODMAN, VICE PRESIDENT


AMERICAN RELEASE CORPORATION hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

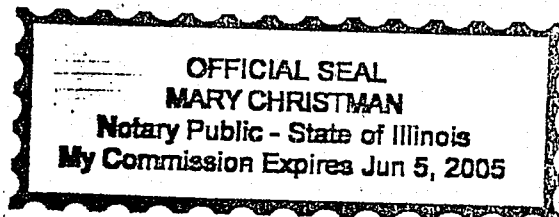
By AMERICAN RELEASE CORPORATION as Trustee
On July 31, 2001

By: 
JOHN ROBERTS, VICE PRESIDENT

STATE OF Illinois
COUNTY OF Lake

ON 7/31/01, before me, MARY CHRISTMAN, a Notary Public in and for the County of Lake County, State of Illinois, personally appeared Barbara Woodman, Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



MARY CHRISTMAN
Notary Expires: 06/05/2005 #530583

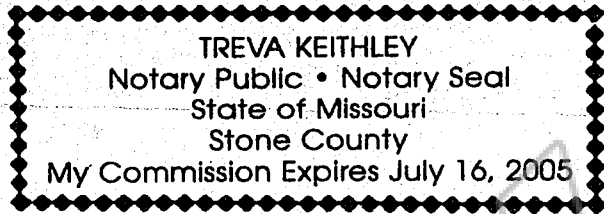


(This area for notarial seal)

STATE OF Missouri
COUNTY OF Stone

ON July 31, 2001, before me, TREVA KEITHLEY, a Notary Public in and for the County of Stone County, State of Missouri, personally appeared John Roberts, Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.


TREVA KEITHLEY
Notary Expires: 07/16/2005



(This area for notarial seal)

ARC, 13099 State Highway 13, Kimberling City, MO. 65686 (417) 739-1178

AAV*20010731-0077 NVDUGL DOUGLAS NV BAT: 18000/0094237006 KXNVSBR1

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REQUESTED BY
American Release
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 AUG 24 AM 9:59

LINDA SLATER
RECORDER

\$11.00 PAID *LJ* DEPUTY

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