Recording Requested By: Principal Residential Mortgage, Inc.

When Recorded Return To:

₹ . . . F

Principal Residential Mortgage Attn: Release, H9 711 High Street Des Moines, IA 50392-0665

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

Principal Residential Mortgage, Inc. #:1104986-3 "SMYTH" Lender ID:/ DOUGLAS, Nevada

PRINCIPAL RESIDENTIAL MORTGAGE, INC. is the Owner and Holder of the Note secured by the Deed of Trust dated 09/19/1996, made by SHAWN S SMYTH, AN UNMARRIED MAN as Trustor, with JOHN R SCOTT as Trustee, for the benefit of INTERWEST MORTGAGE, INC. as Beneficiary, which said Deed of Trust was recorded on 09/20/1996 in the Office of the County Recorder of DOUGLAS State of Nevada, as Instrument No. 396857 Book 0996, Page 3171, wherein said Owner and Holder hereby substitutes PRINCIPAL LIFE INSURANCE CO. as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Assessor's/Tax ID No.: 132030112003 Property Address: 1768 HEATHER CIRCLE MINDEN, NV 89423-0000

IN WITNESS WHEREOF, PRINCIPAL RESIDENTIAL MORTGAGE, INC. as owner and Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

Principal Residential Mortgage, Inc.

Ву:_

S. K. OLSON, SENIOR VICE PRES. &

SEC., SERVICING

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PRINCIPAL LIFE INSURANCE CO. hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

By PRINCIPAL LIFE INSURANCE CO. as Trustee

On August 24, 2001

PAUL F. BOGNANNO, VICE PRESIDENT,

RESIDENTIAL MORTGAGES

STATE OF Iowa COUNTY OF Polk

ON August 24, 2001, before me, Claire Sporer, a Notary Public in and for the County of Polk County, State of Iowa, personally appeared S. K. Olson, Senior Vice Pres. & Sec., Servicing, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Claire Sporer

Notary Expires: 02/23/2004

CLAIRE SPORER
Commission Number 194988
My Commission Expires
February 23, 2004

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(This area for notarial seal)

BLK-20010823-0119 NVDOUGL DOUGLAS NV BAT: 2255 KXNVSBR1

Substitution of Trustee and Full Reconveyance

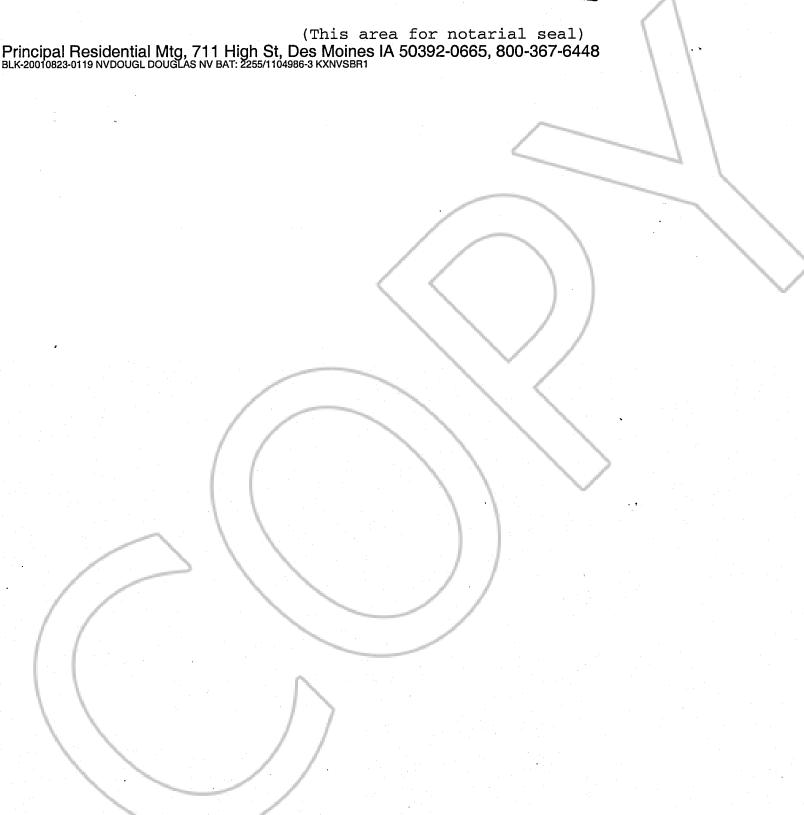
STATE OF Iowa COUNTY OF Polk

ON August 24, 2001, before me, Claire Sporer, a Notary Public in and for the County of Polk County, State of Iowa, personally appeared Paul F. Bognanno, Vice President, Residential Mortgages, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Claire Sporer

Notary Expires: 02/23/2004





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