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APN 1022-16-002-094

TSP-10704 JC

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

This Deed of Trust, made this 23RD day of August, 2001, between DENNIS E. WILLS and MARILYN J. WILLS, husband and wife, herein called TRUSTOR, whose address is . O. Box 801, Minden, NV 89423 TITLE SERVICE AND ESCROW COMPANY, a Nevada corporation, herein called TRUSTEE, and BING CONSTRUCTION COMPANY OF NEVADA, a Nevada corporation, herein called BENEFICIARY whose address is P. O. Box 487, Minden, NV 89423

Witnesseth: That Trustor IRREVOCABLY GRANTS, TRANSFERS, AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property in Douglas County, Nevada, described as:

Lot 13 of PLEASANT MEADOWS SUBDIVISION, according to the map thereof, filed in the office of the County Recorder of Douglas County, State of Nevada, on October 12, 1993, in Book 1093, page 1611, as Document No. 319836.

Trustor agrees that Trustor shall not assign or transfer this Deed of Trust, the Promissory Note secured hereby, or any obligation or interest hereunder or the property, or any part thereof, which is described in this Deed of Trust, without written consent of Beneficiary. Any attempted Assignment or Transfer by Trustor in violation of the foregoing provision may, at Beneficiary's option, be deemed a default by the Trustor, and Beneficiary may pursue such remedy or remedies as may be available to it for such a material breach.

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

FOR THE PURPOSE OF SECURING: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$31,500.00 executed by Trustor in favor of Beneficiary or order. 3. Payment of such additional sums as may hereafter be advanced for the account of Trustor or Assigns by Beneficiary with interest thereon.

TO PROTECT THE SECURITY OF THIS DEED OF TRUST, TRUSTOR AGREES: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or Document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz:

COUNTY	DOC. NO.	BOOK	PAGE	COUNTY	DOC. NO.	BOOK	PAGE
Clark	413987	514		Churchill	104132	34 mtgs	591
Washoe	407205	734	221	Douglas	24495	22	415
Lyon		88486	31 mtgs	449	Elko	14831	43 343
Mineral	76648	16 mtgs	534-537	Esmeralda	26291	3H Deeds	138-141
Nye	47157	67	163	Eureka	39602	3	283
Ormsby	72637	19	102	Humboldt	116986	3	83
Pershing	57488	28	58	Lander	41172	3	758
Storey	28573	R mtgs	112	Lincoln	41292	0 mtgs	467
White Pine	128126	261	341-344				

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provision; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be reasonable and with respect to attorneys' fees provided for by covenant 7 the percentage shall be reasonable.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

This Deed of Trust is subordinate in lien to that certain Deed of Trust, dated August 23, 2001, executed by Dennis E. Wills and Marilyn J. Wills, husband and wife, in favor of JANICE MAE BURGMAN, Trustee of the JANICE MAE GOODWIN TRUST, dated January 9, 1992, recorded concurrently herewith.

Dennis E. Wills
Dennis E. Wills

Marilyn J. Wills
Marilyn J. Wills

JUDY A. COCLICH
Notary Public - State of Nevada
Appointment Recorded in Lyon County
No: 00-6546-12 - Expires October 3, 2003

RECORDERS USE
REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA
2001 SEP -7 PM 3: 52
LINDA SLATER
RECORDER
\$ PAID BC DEPUTY

STATE OF NEVADA )
COUNTY OF Lyon ) SS.

On August 31, 2001 personally appeared before me, a Notary Public (or Judge or other authorized person, as the case may be), DENNIS E. WILLS and MARILYN J. WILLS who acknowledged to me that they executed the within instrument.

Notary Public
0522429
BK0901PG1689