9/6/01 COMMISSIONERS MTNG.

NO 2001-041

FIRST AMENDMENT TO THE MINDEN-TAHOE AIRPORT2 P12:41

HUTT AVIATION, INC., AIRPORT LEASE AGREEMENT

This first amendment to the real property lease agreement (LL012) dated October is made on September 6, 2001, between Douglas County, by the Douglas County/Board of Commissioners, ("Landlord"), whose address is Post Office Box 218, Minden, Nevada, 89423, and Hutt Aviation, Inc., ("Tenant"), whose address is P.O. Box 2950, Minden, Nevada, 89423, who agree as follows:

RECITALS

This amendment is made with reference to the following facts and objectives:

- a. Landlord entered into a written lease agreement for the parcel on October 1, 1998, with Hutt Aviation, Inc. The lease is recorded as document 0451206, book 1098, pages 1237-1257.
- b. The Tenant desires to amend the lease to increase the size of the parcel.

The parties agree to amend the lease as follows:

6. Rent. The first two sentences after Site Rent are amended as follows: Tenant shall pay County a monthly rent for the use of premises, payable in advance on the first day of each month during the term of this lease. The initial monthly rent amount is \$635.53 (69,330 square feet x \$0.11 = \$7,626.30 annually / 12 months = \$635.53).

Exhibit A. Is replaced with the attached new survey Exhibit A2.

COUNTY

TENANT

HUTT AVIATION, INC.

DOUGLAS COUNTY.

Bernard W. Curtis

a political subdivision of the State

of Nevada

Jonna Morales, Secretary/Treasurer

Chair, Douglas County Commissioners

0522775 BK 0 9 0 1 PG 3 2 3 4 Recommended for approval and approved as to content: Im Braswell Operational Services Director Approved as to form: Chief Deputy District Attorney Attest: Date Barbara Reed, Clerk DEPUTY

EXHIBIT A 2 EASEMENT

All that certain real property situate within a portion of the Southeast ¼ of Section 8, Township 13 North, Range 20 East, M.D.M., Douglas County, Nevada, more particularly described as follows:

Beginning at a point which bears South 29°24'22" West, 626.26 feet from Airport Monument No.2, as shown on that Amended Record of Survey #14 for Douglas County, filed for record in Book 488, at Page 239, Document No. 175533, Official Records of Douglas County, Nevada, said point being the most northerly corner of that certain Douglas County Airport Lease Parcel as described in Book 1098, at Page 1257, File No. 0451206 of the Official Records of Douglas County, Nevada;

thence along the northwesterly line of said Lease Parcel, South 47°22'37" West, 11.08 feet;

thence leaving said northwesterly line, North 42°37'23" West, 38.33 feet; thence North 47°22'37" East, 64.96 feet;

thence South 42°37'23" East, 65.65 feet;

thence South 47°22'37" West, 53.80 feet to a point on the northeasterly line of said Lease Parcel;

thence along said northeasterly line, North 42°47'32" West 27.33 feet to THE POINT OF BEGINNING, containing 3,961 square feet.

Note:

Refer this description to your title company before incorporating into any legal document.

Prepared by:

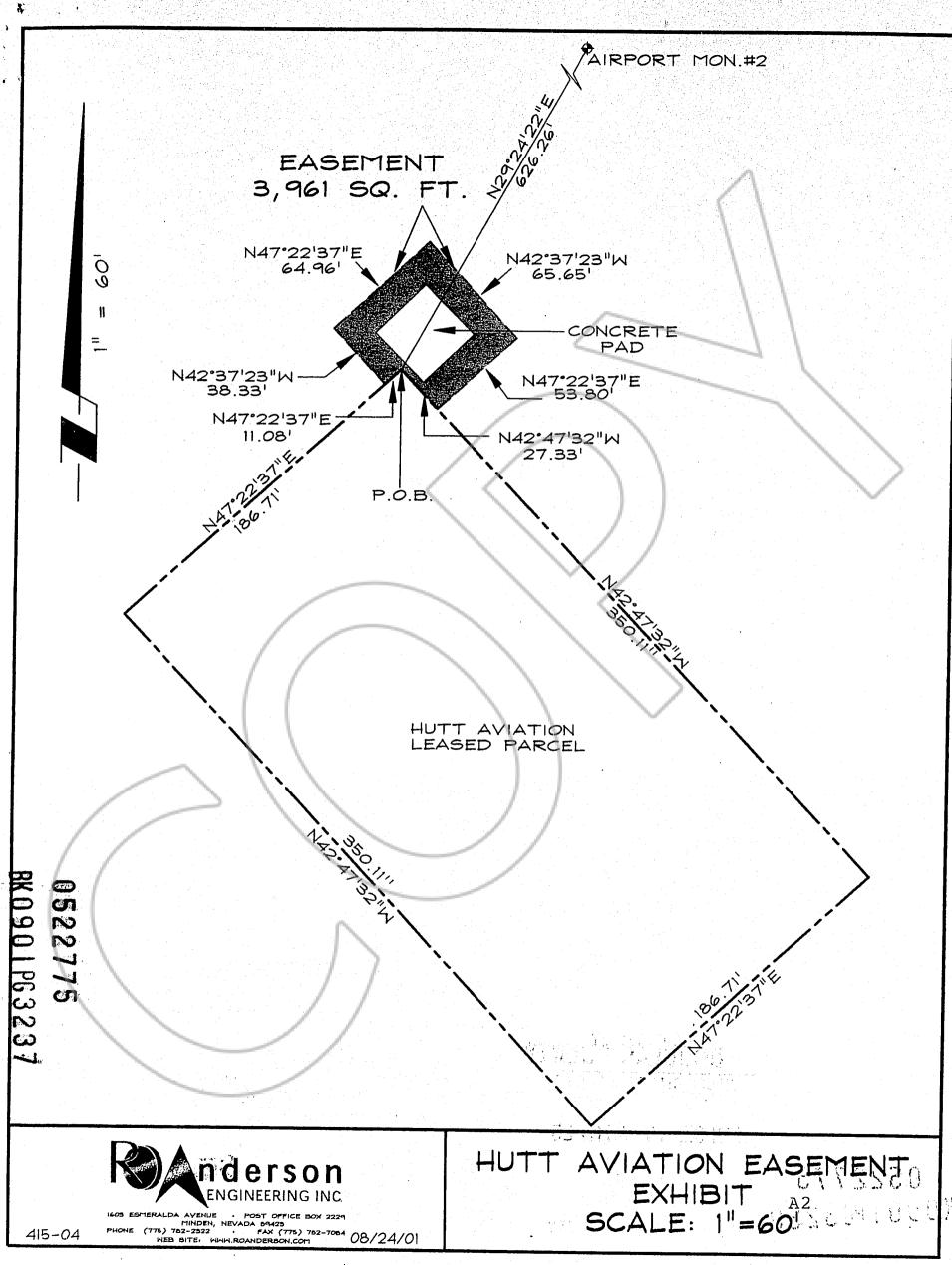
R.O. ANDERSON ENGINEERING, INC.

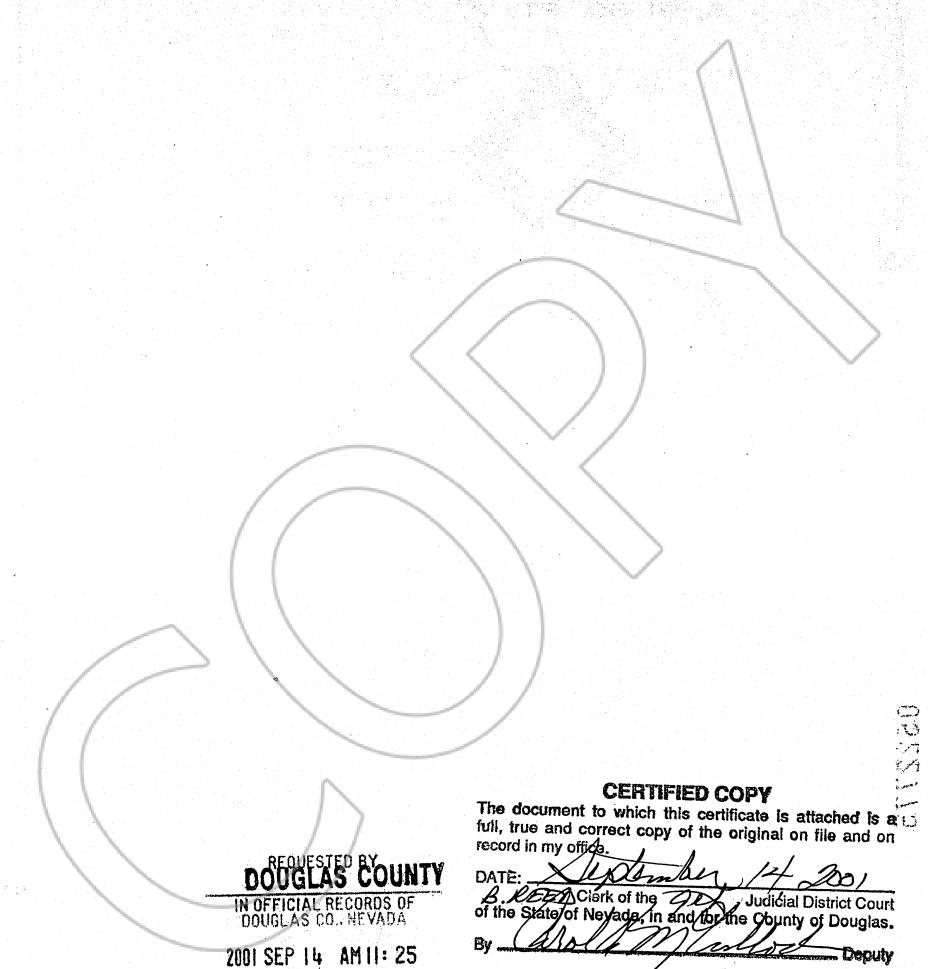
P.O. Box 2229

Minden, NV 89423



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LINDA SLATER

S. PAID KE DEPUTY

SEAL