

WHEN RECORDED MAIL TO:
WESTERN TITLE COMPANY INC.
1626 Hwy 395
Minden, NV 89423

Foreclosure No:
85273-ICF

**NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE
SALE OF REAL PROPERTY UNDER DEED OF TRUST**

IN MATTER OF DEED OF TRUST made by THOMAS LLOYD AND SANDRA LLOYD, husband and wife as Joint Tenants with right of survivorship, Trustor MARQUIS TITLE & ESCROW, INC., a Nevada corporation Trustee, dated June 10, 2001, recorded on July 2, 2001, as Document No 0517575 Book 0701 page 0057, of Official Records, in the office of the County Recorder of DOUGLAS County, Nevada, securing among other obligations, (1) Note(s) for \$269,000.00, in favor of CLARK KNAUSS, Trustee of THE CLARK KNAUSS QUALIFIED PERSON RESIDENCE TRUST, dated May 10, 1995, herein called Beneficiary

NOTICE IS HEREBY GIVEN that breach of an obligation for which said Deed of Trust is security has occurred in that there has been default as follow:

* NON-PAYMENT OF THAT CERTAIN MONTHLY INSTALLMENT WHICH BECAME DUE ON PLUS ADVANCES, IF ANY, MADE ON PRIOR ENCUMBRANCES, SPECIAL ASSESSMENTS, REAL ESTATE TAXES, FIRE INSURANCE PREMIUMS, ATTORNEY FEES, FORECLOSURE FEES AND LATE CHARGES, IF ANY.

There is now owing and unpaid on said note the sum of \$ 269,000.00
Principal and interest thereon from July 2, 2001

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause

WESTERN TITLE COMPANY, INC., a Nevada corporation, Substituted Trustee, instrument recorded 9-18-01, in Book 0901 at Page 4006, as Document No. 522960

Thereunder to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned hereto executed and delivered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NRS PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAS NO DEFAULT OCCURED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

Property Address:
Apn 1022-32-110-039

Lot 17, of TOPAZ SUBDIVISION, as the same appears upon a Plat of said subdivision, duly filed in the office of the County Recorder of Douglas County, State of Nevada, on August 10, 1954, as Document No. 9774

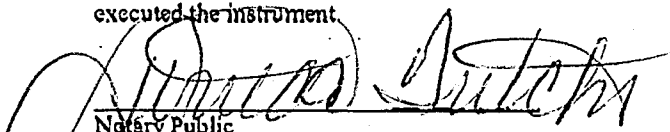
To determine if reinstatement is possible and the amount, if any, necessary to cure default, contact the TRUSTEE.

STATE OF NV
COUNTY OF WASHOE

On 9/17/01
before me, a notary public.


CLARK KNAUSS, Trustee
THE CLARK KNAUSS QUALIFIED PERSONAL
RESIDENCE TRUST

Clark Knauss
personally known or proved to me to be the person whose name is
subscribed to the above
instrument who acknowledged that
executed the instrument



Notary Public



REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2001 SEP 18 PM 3: 36

LINDA SLATER
RECORDER

\$ 7.00 PAID  DEPUTY

0522961
BK0901PG4007