

SUBORDINATION AGREEMENT

PIN#1221-05-001-043

For the purpose of this Subordination Agreement, the terms below will be defined and used as follows:

- A. Borrower: NICHOLAS M. BOSNIC AND CAROLE L. BOSNIC, MARRIED will be called Borrower. Borrower is or will be the owner of the Property.
- B. Property: Property located at 1320 TAMZY COURT, GARDNERVILLE, NV 89410. County of DOUGLAS will be called the Property. The legal description of the Property is described as follows:
SEE ATTACHED "EXHIBIT A"
- C. First Lender: First Horizon Home Loan Corporation will be called the First Lender.
- D. First Loan: The loan made by or to be made by the First Lender to the Borrower in the amount not to exceed \$143,633.00 and interest secured by or to be secured by a deed of trust made by the Borrower to the First Lender covering the Property will be called the First Loan.
- E. Second Lender: FIRST TENNESSEE BANK, NATIONAL ASSOCIATION will be called the Second Lender.
- F. Second Loan: The loan evidenced by a note or other obligation now held by the Second Lender in the original principal amount of \$75,000.00 and secured by a deed of trust dated OCTOBER 26, 2000 and recorded in book 1100, page 373 of the Official Public Records will be call the Second Loan.

In order to satisfy the requirements of the first Lender, and in consideration of the Property and of the sum of One Dollar (\$1.00) and other good and valuable consideration paid by the Borrower to the Second Lender, receipt of which is hereby acknowledged, the Second Lender agrees as follows:

1. The lien of the Second Loan on the Property is hereby declared to be subordinate to the lien of the First Loan and to all modifications, extensions, replacements and renewals of the First Loan.
2. The lien of the Second Loan shall be subordinated to the amount of the First Loan and to interest and advances already paid or to be paid in the future under the First Loan. Advances may be paid without notice to the Second Lender.
3. In the event that the First Loan has a variable interest rate or allows for negative amortization, the operation of these features shall not result in the lien or any portion of the lien of the First Loan becoming subordinated to the lien of the Second Loan.
4. This Agreement may not be changed or terminated orally. It shall bind and ensure to the benefit of the First Lender, its successors and/or assigns.

By signing this Subordination Agreement, Borrower and Second Lender agree to all of the above.

**FIRST TENNESSEE BANK,
NATIONAL ASSOCIATION**

Joe M. Contratto
By Joe M. Contratto

Nicholas M. Bosnic 8/29/01
NICHOLAS M. BOSNIC

Carole L. Bosnic 8/29/01
CAROLE L. BOSNIC

0523393

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THE STATE OF Tennessee }
COUNTY OF Shelby }

This instrument was acknowledged before me on the 21st of August, 2001
by Joe Contratto of First Tennessee Bank N.A. corporation, on behalf of said
corporation.

Shelby Mary Boros _____
Notary Public, Notary's Name Notary's commission expires
State of Tennessee MY COMMISSION EXPIRES JAN. 15, 2003

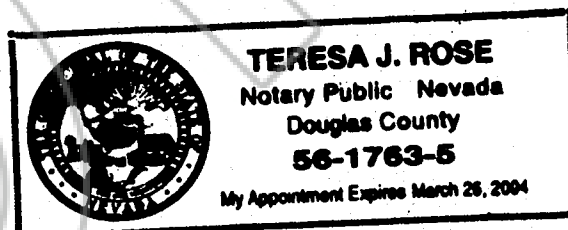
THE STATE OF Nevada }
COUNTY OF Douglas }

This instrument was acknowledged before me on the 29th of August, 2001
by Nicholas M. Bosnic and Carole L. Bosnic.

Teresa J. Rose Teresa J. Rose March 26, 2004
Notary Public, Notary's Name Notary's commission expires
State of Nevada

AFTER RECORD RETURN TO:

~~First Horizon Home Loan Corporation~~
Attn: Chad Widcamp
12506 Lake Underhill RD
Mod 2B MP 873
Orlando FL 32825



Return to:
ExpressClose.com
935 E. 53rd Street
Davenport, IA 52807
T# 129976

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BK090 | PG5526

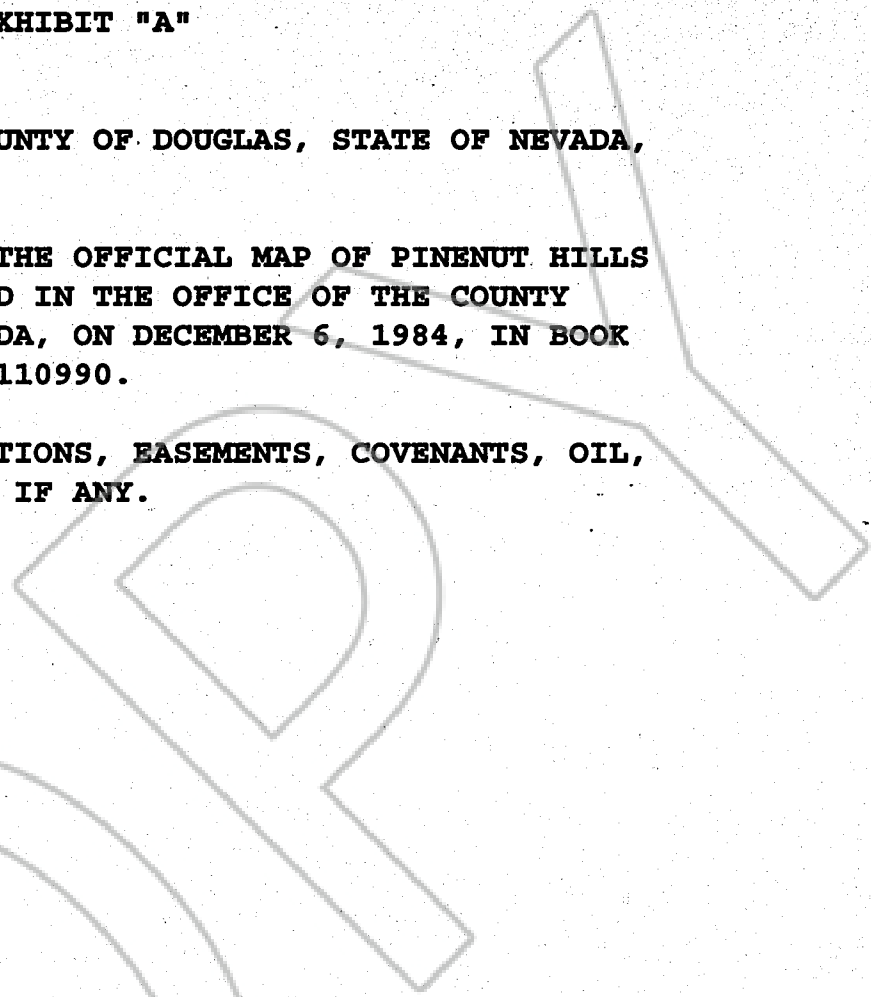
0027235936

EXHIBIT "A"

ALL THAT REAL PROPERTY IN THE COUNTY OF DOUGLAS, STATE OF NEVADA,
DESCRIBED AS:

LOT 16, IN BLOCK B, AS SHOWN ON THE OFFICIAL MAP OF PINENUT HILLS
RANCH UNIT NO.1, FILED FOR RECORD IN THE OFFICE OF THE COUNTY
RECORDER OF DOUGLAS COUNTY, NEVADA, ON DECEMBER 6, 1984, IN BOOK
1284, PAGE 738, AS DOCUMENT NO. 110990.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL,
GAS OR MINERAL RIGHTS OF RECORD, IF ANY.



REQUESTED BY
ExpressClose.com
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 SEP 24 AM 11:34

LINDA SLATER
RECORDER

\$ 9.00 PAID *K2* DEPUTY

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