

10- APN 41-290-020

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When Recorded Mail to:  
T. Scott Brooke, Esq.  
Brooke · Shaw · Plimpton · Zumpft  
1590 Fourth Street, Suite 100  
Minden, NV 89423

Mail Tax Assessments to:  
Tahoe Summit Village Timeshare Association  
P.O. Box 4917  
Stateline, NV 89449

R.P.T.T. \$           

**DEED IN LIEU OF FORECLOSURE**

THIS DEED, made this 31<sup>ST</sup> day of AUGUST, 2001, between Doris Segale hereinafter referred to as "Grantor," and Tahoe Summit Village Timeshare Association, a Nevada non-profit corporation, hereinafter referred to as "Grantee,"

**WITNESSETH:**

That the Grantor, for valuable consideration, the receipt of which is hereby acknowledged, does hereby transfer and forever Quitclaim unto the Grantee and the successors, heirs, and Grantees of Grantee, all of Grantor's right, title and interest in and to the following described property situate in the County of Douglas, State of Nevada, more particularly described in Exhibit A attached hereto.

This Deed is an absolute conveyance, the Grantor having sold the described property to Grantee for a fair and adequate consideration, such considering being full satisfaction of all outstanding and assessment obligations authorized and secured by the Declaration of Timeshare Covenants, Conditions, and Restrictions for Tahoe Summit Village, recorded 24 October 1983 at Book 1083, Page 3380, as Document No. 089976 of the official records of Douglas County, Nevada and as amended thereafter.

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BK0901PG7129

Grantor declares that this conveyance is freely and fairly made, and that there are no agreements, oral or written, other than this Deed, between Grantor and Grantee with respect to this property.

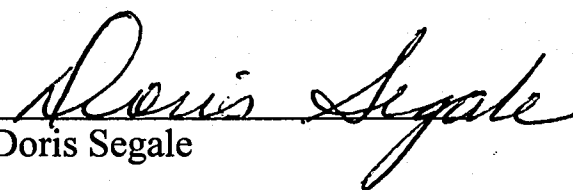
Grantee joins in the execution of this Deed for the purpose of evidencing that the Grantee hereby accepts this conveyance as being full satisfaction of all obligations by Grantor to Grantee. This Deed is given in lieu of foreclosure and not as a mortgage deed of trust or security agreement of any kind.

Grantor is not acting under any misapprehension of the legal affect of this Deed, or any duress, undue influence or misrepresentation of its agents, attorneys, or any other persons. Grantor has full right and authority to execute this Deed. At this time, there is no person, partnership or corporation, other than Grantor, interested in the property directly or indirectly, or in any manner.

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues, profits thereof.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said Grantee and to the successors, heirs and assigns of Grantee forever.

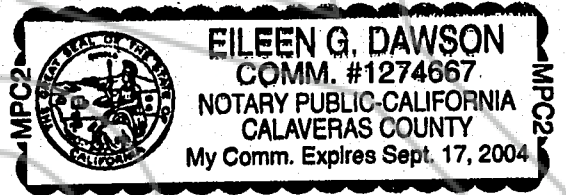
IN WITNESS WHEREOF, the Grantor has executed this conveyance the day and year first above written.

  
Doris Segale

STATE OF CALIFORNIA )  
 ):ss.  
COUNTY OF CALAVERAS )

On AUGUST 31, 2001, personally appeared before me, a notary public, Doris Segale, personally known to me to be the person(s) who executed the above instrument, and acknowledged to me that he/she/they executed the same for the purposes therein stated.

Eileen G. Dawson  
Notary Public



COPIES

DESCRIPTION SHEET

371125

THAT CERTAIN LOT, PIECE OR PARCEL OF LAND SITUATE IN THE COUNTY OF LAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

me Share interest comprised of the following:

REL ONE:

ndivided 1/51st interest in and to that certain condominium estate rided as follows:

(a) Condominium Unit No. 611, Building B, as set forth in the condominium map of Lot 33, Tahoe Village Unit No. 2, Third Amended Map, recorded February 26, 1981, as Document No. 53850, Official Records of Douglas County, State of Nevada, during ONE (1) "Use Period" within the SUMMER "Season" as defined in the Declaration of Time Share Covenants, Conditions and Restrictions, originally recorded on April 5, 1983 as Document No. 78473, and as re-recorded May 24, 1983 as Document No. 80819, Official Records of Douglas County, State of Nevada, and the Declaration of Time Share Covenants, Conditions and Restrictions recorded on October 24, 1983 as Document No. 89976 and as amended by the First Amendment to Declaration of Time Share Covenants, Conditions and Restrictions recorded on November 10, 1983 as Document No. 090832, Official Records of Douglas County, State of Nevada.

(b) An undivided 1/11th interest in and to the common area designated, depicted and described in the condominium map of Lot 33, Building B, Tahoe Village Unit No 2, Third Amended Map, recorded February 26, 1981 as Document No. 53850, Official Records of Douglas County, State of Nevada, during and for the "Use Period" set forth in subparagraph (a) above.

REL TWO:

on-exclusive right to use the "Special Common Area" as defined, and the purposes and on the terms and conditions set forth, in that tain Declaration of Annexation (Tahoe Summit Village) and Grant, gain and Sale Deed recorded May 27, 1987 in Book 587 at Page 2664 as ument No. 155368, Official Records of Douglas County, State of Nevada ing and for the "Use Period" set forth in subparagraph (a) above.

REL THREE:

ion-exclusive right to use the real property known as Common Area on Official Map of Tahoe Summit Village Unit No. 2, recorded March 29, 74 as Document No. 72495, Official Records of Douglas County, State of vada, as amended and modified, for all those purposes provided for in Declaration of Covenants, Conditions and Restrictions recorded uary 11, 1973 as Document No. 63681, Official Records of Douglas nty, State of Nevada, and as amended by instruments recorded with said nty and State on September 28, 1973 as Document No. 69063 in Book 973, je 812 and July 2, 1976 as Document No. 01472 in Book 776, Page 87 of icial Records of Douglas County, State of Nevada during and for the se Period" set forth in subparagraph (a) above.

e above described exclusive and non-exclusive rights may be applied to y available unit in the project during said Use Period within said eason.

Portion of APN 141-290-13

REQUESTED BY  
FIRST NEVADA TITLE CO.  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

REQUESTED BY  
*Brooke & Shaw*  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

91 JUN 27 AM 11:14

2001 SEP 27 PM 1:58

SUZANNE DEANHEAU  
RECORDER

253874

LINDA SLATER  
RECORDER

*SL* PAID *KA* DEPUTY

BOOK 691 PAGE 4320

0523752

BK 0901 PG 7132

\$10.00 PAID *KA* DEPUTY